

Mukwonago Area School District
2016-17 Final Budget

Approved by the Board of Education
on October 24, 2016

Mukwonago Area School District Final 2016-17 Budget

Fund Summary for Resolution:

Fund	Description	Unaudited			
		07/01/16 Beginning Fund Balance	2016-17 Budgeted Receipts	2016-17 Budgeted Expenditures	06/30/17 Estimated Ending Fund Balance
10	General **	\$ 12,732,806	\$ 47,206,200	\$ 47,381,200	\$ 12,557,807
21	Donations	\$ 80,493	100,000	100,000	80,493
27	Special Education **	\$ -	8,816,576	8,816,576	-
38	Non-Referendum Debt Serv.	\$ 2,355,982	302,040	389,104	2,268,918
39	Debt Service	\$ 2,993,912	4,839,906	5,390,238	2,443,580
41	Facility Maintenance	\$ 5,299,773	960,000	753,122	5,506,651
46	Capital Expansion	\$ 10,034	-	-	10,034
49	Capital Improvement	\$ (152,058)	49,500,000	3,538,218	45,809,725
50	Food Service	\$ 645,756	2,053,745	2,161,136	538,365
60	Student Activity	\$ 314,515	860,000	860,000	314,515
72	Scholarship	\$ 167,531	15,000	15,000	167,531
73	Employee Trust Fund	\$ 9,168,157	2,106,808	1,221,907	10,053,059
80	Community Service	\$ 102,844	213,876	213,876	102,844
Total		\$ 33,719,747	\$ 116,974,151	\$ 70,840,376	\$ 79,853,521

** Includes a \$5,965,359 inter-fund transfer from fund 10 to fund 27 as required by the Department of Public Instruction (DPI).

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TAX LEVY SUMMARY

	2013-14	2014-15	2015-16	Final 2016-17	Increase / (Decrease)	Percent Change
General Fund (10)	24,733,235	23,095,302	22,922,572	21,743,803		
Prior Year Chargeback	4,279	4,064	3,406	751		
Net General Fund Tax Levy	24,737,514	23,099,366	22,925,978	21,744,554		
Debt Service Fund:						
Fund 38	387,754	388,346	387,449	302,040		
Fund 39	2,020,618	2,769,581	2,770,588	4,829,906		
Capital Expansion Fund (41)	950,000	1,317,000	950,000	950,000		
Community Service Fund (80)	204,929	161,302	204,929	213,876		
TOTAL LEVY:	\$ 28,300,815	\$ 27,735,595	\$ 27,238,944	\$ 28,040,376	\$ 801,432	2.94%
Equalized Valuation (TID Out)	2,951,164,080	3,028,838,249	3,106,733,242	3,180,140,607		
Tax Rate	\$ 9.59	\$ 9.16	\$ 8.77	\$ 8.82	\$ 0.05	0.57%

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GENERAL FUND (10)

	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
Revenue:						
211 Local Property Tax	23,095,302	22,922,572	22,922,572	21,743,803		
212 Prior Year Chargeback	4,064	3,406	3,406	751		
248 Parent Paid Bus Fees	10,657	9,000	19,952	9,000		
262 Resale - Supplies	41,054	45,000	41,038	45,000		
271 Admissions	64,121	65,000	85,613	65,000		
279 Community Service Fees	47,113	35,000	37,921	35,000		
280 Interest	27,596	30,000	28,767	30,000		
291 Gifts & Donations	104,950	10,000	16,000	10,000		
292 Student Fees	621,457	625,000	612,689	612,000		
293 Rental of Facilities	61,778	50,000	73,446	50,000		
295 Summer School Fees	10,140	10,000	16,368	10,000		
297 Student Fines	3,485	5,000	3,886	3,500		
Total Local Sources	24,091,717	23,809,978	23,861,658	22,614,054	(1,195,924)	-5.02%
341 Tuition - Non Open Enroll	-	6,635	-	-		
345 Tuition - Open Enrollment	2,666,534	2,985,750	2,944,992	3,400,420		
515 Transit of Federal Aid	15,622	15,000	11,078	15,000		
541 CESA 1 - Title IIIA	-	-	-	2,890		
590 Transit of Aid - WCTC	-	-	-	-		
Total Intermediate Sources	2,682,156	3,007,385	2,956,070	3,418,310	410,925	13.66%
612 Transportation Aid	161,931	159,000	168,054	159,000		
613 Common School Aid	199,573	170,000	193,669	170,000		
619 Per Pupil Aid	684,000	681,900	682,500	1,141,750		
621 Equalization Aid	18,417,285	17,801,112	17,764,312	19,027,050		
630 State Grants	74,770	55,000	53,316	27,120		
660 DNR Payments	107,246	104,270	103,909	100,000		
691 Computer Aid	21,996	22,770	22,770	23,991		
699 Other State Aid	2,700	-	1,960	-		
Total State Aid	19,669,501	18,994,052	18,990,490	20,648,911	1,654,859	8.71%
713 Vocational Aid	22,117	21,057	20,781	20,552		
730 Special Projects - Title II	164,058	142,816	73,550	92,066		
751 ESEA - Title I	145,391	133,718	132,578	137,368		
780 Fed Aid - Medicaid Settlements	-	-	27,683	-		
791 PEP Grant	424,535	288,590	238,880	244,939		
Total Federal Aid	756,101	586,181	493,472	494,925	(91,256)	-15.57%
862 District Land Sale	-	-	21,200	-		
Total Other Financing Sources	-	-	21,200	-	-	
969 Other Adjustments	-	-	8,000	-		
971 Aidable - Prior Year	86,098	30,000	62,077	30,000		
972 Non Aidable - Prior Year	-	5,000	-	-		
990 Miscellaneous	38,297	-	9,577	-		
Total Other Revenue	124,395	35,000	79,654	30,000	(5,000)	-14.29%
TOTAL REVENUE	47,323,870	46,432,596	46,402,543	47,206,200	773,604	1.67%

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GENERAL FUND (10)

	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
Fund 10 Expense:						
110 Salaries	20,521,575	21,034,614	20,879,214	21,312,923		
130 Substitutes	108,239	113,651	61,735	113,651	-	
131 Supervision	108,353	113,771	111,360	113,031		
Total Salaries	20,738,167	21,262,036	21,052,309	21,539,605	277,569	1.31%
212 Retirement - WRS	1,386,715	1,417,916	1,368,110	1,449,279		
218 OPEB Liability	2,202,930	1,629,684	1,717,199	1,627,399		
219 403(b) Match	39,930	59,895	49,900	60,000		
222 Social Security	1,546,876	1,579,307	1,566,140	1,630,439		
231 Life Insurance	41,727	47,823	61,881	62,621		
241 Health Insurance*	4,461,215	4,695,429	4,537,339	4,617,060		
243 Dental Insurance	470,352	470,351	339,905	350,000		
251 Long Term Disability	50,487	55,233	48,946	54,737		
291 Credit Reimbursement	7,602	15,000	23,057	15,000		
296 Alternative Benefit	184,472	192,750	204,782	210,000		
Total Fringe Benefits	10,392,306	10,163,388	9,917,258	10,076,535	(86,853)	-0.85%
310 Purchased Services	711,674	1,174,256	1,128,657	1,035,914		
311 Substitute Service	301,256	294,100	312,662	294,100		
323 Contracted Services	167,108	211,334	290,756	162,120		
324 Equipment Maintenance	239,485	224,374	210,703	259,018		
329 Custodial Contract	75,964	63,827	62,112	63,827		
331 Gas for Heat	145,186	224,380	96,641	224,380		
336 Electricity	596,110	594,277	593,547	598,475		
337 Water	19,394	27,895	35,756	27,895		
338 Sewer	17,479	23,316	38,463	23,316		
339 Other Utilities	10,097	13,412	16,804	11,748		
341 Pupil Transportation	1,909,808	1,949,380	1,974,665	2,103,761		
342 Employee Travel	45,604	87,361	36,663	70,965		
348 Vehicle Fuel	207,954	277,000	146,987	283,500		
353 Postage	11,386	20,390	4,630	19,340		
354 Printing	-	25,100	20,525	25,100		
355 Telephone	69,131	82,040	92,651	80,100		
360 Data Processing	43,415	72,570	47,429	92,262		
370 Private Educational Serv.	45,388	40,000	40,588	40,000		
382 Tuition	1,299,781	1,385,650	1,413,191	1,537,112		
386 Payment to CESA	2,048	3,000	2,032	3,000		
387 Tuition Payment to State	32,769	51,043	18,809	30,120		
Total Purchased Services	5,951,038	6,844,705	6,584,268	6,986,053	141,348	2.07%
410 Supplies	718,035	451,280	540,737	440,079		
411 Athletic Supplies	19,913	25,470	26,075	21,723		
412 Workbooks	15,364	27,688	12,243	39,374		
413 Office Supplies	14,990	13,551	7,073	13,551		
414 Operations Supplies	139,882	122,686	135,766	131,255		
416 First Aid Supplies	-	750	248	550		
417 Paper	77,485	141,288	105,279	141,170		
431 Audio Visual	37,610	24,065	22,389	20,400		
432 Library Books	69,861	68,691	72,109	65,003		
433 Newspaper	1,250	1,200	1,742	1,250		
434 Periodicals	7,392	7,881	4,490	6,986		
435 Computer Supplies	166,604	136,815	135,519	164,551		
439 Other Library Supplies	44,325	52,379	42,969	48,161		
440 Non-Capital Objects	541,136	170,974	96,771	189,804		

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GENERAL FUND (10)

	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
450 Materials for Resale	27,700	3,500	30,987	3,250		
470 Textbooks	372,901	365,467	582,016	357,794		
Total Non-Capital Items	2,254,448	1,613,685	1,816,412	1,644,901	31,216	1.93%
551 Equipment Addition	87,396	131,094	73,836	63,500		
553 Computer Equipment	527,988	235,000	189,274	135,000		
561 Equipment Replacement	30,399	31,925	20,779	27,800		
563 Technology Equipment	347,725	320,026	307,152	456,053		
570 Rental of Equipment	19,790	28,848	31,272	25,848		
572 Vehicle Rental	2,458	2,800	2,564	2,800		
Total Capital Objects	1,015,755	749,693	624,878	711,001	(38,692)	-5.16%
682 Short Term Interest	-	-	-	-		
Total Debt Retirement	-	-	-	-	-	
711 Liability	71,277	28,000	108,288	45,000		
712 Property	46,129	80,000	7,338	80,000		
713 Workers Compensation	219,405	225,000	220,238	250,000		
716 Student Insurance	5,445	6,000	6,041	6,000		
719 Other Insurance	3,500	10,000	-	10,000		
730 Unemployment	11,161	15,000	7,387	20,000		
Total District Insurance	356,917	364,000	349,292	411,000	47,000	12.91%
827 Transfer - Fund 27	5,424,949	5,628,344	5,783,599	5,965,359		
838 Transfer - Fund 38	587,449	385,170	385,170	-		
839 Transfer - Fund 39	250,525	-	-	-		
846 Transfer - Fund 46	10,000	-	-	-		
Total Inter-fund Transfers	6,272,923	6,013,514	6,168,769	5,965,359	(48,155)	-0.80%
941 Dues	62,877	41,575	55,828	41,745		
972 Non-Aidable Refund	3,407	5,000	751	5,000		
Total Other Objects	66,284	46,575	56,579	46,745	170	0.37%
TOTAL EXPENSE	47,047,837	47,057,596	46,569,765	47,381,200	323,604	0.69%

For additional information on the following School Finance topics go to the DPI addresses below:

Revenue Limit

http://sfs.dpi.wi.gov/sfs_revlimex

Equalization Aid Formula

http://sfs.dpi.wi.gov/sfs_tier

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DONATIONS FUND (21)

Revenue:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
291 Gifts & Donations	370,905	100,000	342,295	100,000		
Total Revenue:	370,905	100,000	342,295	100,000	-	0.00%

Expense:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
110 Salaries	15,383	9,000	4,330	9,000		
212 Retirement - ER	1,004	600	207	600		
222 Social Security	1,135	690	322	690		
231 Life Insurance	-	-	-	-		
251 LTD	-	-	-	-		
310 Purchased Services	6,087	-	13,004	-		
323 Operational Services	315,801	-	195,079	-		
324 Building Maintenance	-	-	-	-		
341 Pupil Transportation	-	-	1,000	-		
410 Supplies	114,151	89,710	79,192	89,710		
440 Non-Capital Objects	-	-	-	-		
553 Equipment Addition	13,892	-	17,917	-		
Total Expense:	467,453	100,000	311,050	100,000	-	0.00%

To assist the District in tracking donations (i.e.. Education Foundation / PTG) the Department of Public Instruction has created Fund 21. The revenue in this fund, and the related expenditures, are generated solely from outside organizations / sources.

For additional information on the Donations Fund (21) go to the DPI address below:
<http://dpi.wi.gov/sfs/doc/fund21.doc>

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SPECIAL EDUCATION FUND (27)

Revenue:		2014/15 Audit	2015/16 Budget	2015/16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
110	Transfer - Fund 10	5,424,949	5,628,344	5,783,599	5,965,359		
316	Transit of Aid	122,704	145,000	99,328	100,000		
317	Tuition - Special Education	10,256	-	1,671	-		
347	Tuition - Open Enrollment	93,843	-	51,574	-		
516	Aid Transited thru CESA	6,476	-	6,674	-		
611	State Categorical Aid	1,788,344	1,866,916	1,641,805	1,700,326		
625	High Cost Special Ed. Aid	11,520	8,000	26,593	-		
711	Federal Aid	43,667	5,000	18,086	5,000		
730	Flow-Through Grant	872,719	1,041,059	883,838	955,891		
780	Medicaid Reimbursement	77,884	125,000	95,513	90,000		
Total Revenue:		8,452,362	8,819,319	8,608,681	8,816,576	(2,743)	-0.03%
Expense:		2014/15 Audit	2015/16 Budget	2015/16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
110	Salaries	4,541,152	4,712,869	4,744,455	4,839,344		
130	Substitutes	27,980	19,684	19,466	19,855		
Total Salaries		4,569,132	4,732,553	4,763,920	4,859,199	126,646	2.68%
212	Retirement - WRS	303,724	318,542	296,027	329,075		
218	OPEB Liability	483,136	394,225	367,521	349,145		
219	403(b) Match	8,050	8,580	9,100	9,682		
222	Social Security	340,385	363,627	354,658	370,354		
231	Life Insurance	6,298	10,220	6,408	12,103		
241	Health Insurance	858,911	922,843	892,677	910,531		
243	Dental Insurance	84,710	89,924	80,036	91,983		
251	Long Term Disability	9,809	12,005	9,507	12,103		
296	Alternative Benefit	32,640	26,250	38,559	38,730		
Total Fringe Benefits		2,127,663	2,146,216	2,054,493	2,123,706	(22,510)	-1.05%
310	Purchased Services	200,639	127,622	129,310	130,000		
341	Pupil Transportation	631,394	659,600	696,437	700,000		
342	Employee Travel	5,762	5,500	7,457	7,500		
355	Telephone	5,889	12,500	5,943	10,000		
370	Substitute Service	111,184	75,000	85,876	75,000		
382	Tuition	808,663	900,000	796,572	800,000		
Total Purchased Services		1,763,531	1,780,222	1,721,595	1,722,500	(57,722)	-3.24%
410	Supplies	62,979	117,435	56,638	75,000		
413	Office Supplies	3,324	2,710	2,898	2,710		
435	Computer Software	1,651	15,000	1,577	15,000		
440	Non-Capital Objects	2,630	18,461	7,559	18,461		
Total Non-Capital Items		70,584	153,606	68,672	111,171	(42,435)	-27.63%
551	Equipment Addition	3,000	6,722	-	-		
Total Capital Objects		3,000	6,722	-	-	(6,722)	-100.00%
Total Expense:		8,533,910	8,819,319	8,608,680	8,816,576	(2,743)	-0.03%

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DEBT SERVICE FUND (38)

Revenue:		2014-15	2015-16	2015-16	2016-17	Dollar	Percent
		Audit	Budget	Unaudited	Budget	Increase	Increase
110	Transfer - Fund 10	587,449	385,170	385,170	-		
211	Property Tax	388,346	387,449	387,449	302,040		
875	Proceeds LT Debt	-	-	-	-		
Total Revenue:		975,795	772,619	772,619	302,040	(470,579)	-60.91%

Expense:		2014-15	2015-16	2015-16	2016-17	Dollar	Percent
		Audit	Budget	Unaudited	Budget	Increase	Increase
675	Principal	295,000	300,000	300,000	305,000		
685	Interest	95,898	90,794	90,794	84,104		
691	Paying Agent Fees	-	-	-	-		
Total Expense:		390,898	390,794	390,794	389,104	(1,690)	-0.43%

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DEBT SERVICE FUND (39)

Revenue:	2014-15 Audit	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
110 Transfer From Fund 10	250,525	-	-	-		
211 Property Tax	2,769,581	2,770,588	2,770,588	4,829,906		
280 Interest	10,511	10,000	20,779	10,000		
874 State Trust Fund Loan	-	-	-	-		
875 LT Debt Proceeds	-	-	-	-		
968 Debt Issue Interest Premium	-	-	-	-		
Total Revenue:	3,030,617	2,780,588	2,791,367	4,839,906	2,059,318	74.06%

Expense:	2014-15 Audit	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
673 Principal	1,670,000	1,905,000	1,905,000	4,455,000		
674 Principal	-	-	-	-		
675 Principal	475,000	485,000	485,000	-		
683 Interest	178,963	113,564	113,563	935,238		
684 STFL Interest	-	-	-	-		
685 Interest	28,800	14,550	14,550	-		
690 Miscellaneous	-	-	-	-		
Total Expense:	2,352,763	2,518,114	2,518,113	5,390,238	2,872,124	114.06%

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FACILITY MAINTENANCE FUND (41)

Revenue:	2014-15 Audit	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
211 Property Tax	1,317,000	950,000	950,000	950,000		
280 Interest	15,920	10,000	21,150	10,000		
990 Miscellaneous	-	-	-	-		
Total Revenue:	1,332,920	960,000	971,150	960,000	-	0.00%

Expense:	2014-15 Audit	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
310 Purchased Services	68,474	96,694	69,877	79,739		
323 Building Services	301,417	432,124	756,230	448,971		
324 Equip. Maintenance	111,666	101,462	99,724	114,412		
440 Non-Capital Objects	-	110,000	-	110,000		
969 Other Adjustments	-	-	8,000	-		
Total Expense:	481,557	740,280	933,830	753,122	12,842	1.73%

For additional information on the Facility Maintenance Fund (41) go to the DPI address below:
http://sfs.dpi.wi.gov/files/sfs/doc/cap_expans.doc

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* CAPITAL EXPANSION FUND (46)

Revenue:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
110 Transfer - Fund 10	10,000	-	-	-		
280 Interest	7	-	27	-		
990 Miscellaneous	-	-	-	-		
Total Revenue:	10,007	-	27	-	-	

Expense:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
310 Purchased Services	-	-	-	-		
323 Building Services	-	-	-	-		
440 Non-Capital Objects	-	-	-	-		
Total Expense:	-	-	-	-	-	

* Per DPI rules fund balance in Fund 46 may only be expended to address approved maintenance needs and may not be expended until October 2019.

For additional information on the Capital Expansion Fund (46) go to the DPI address below:
[sfs.dpi.wi.gov/.../2Long%20Term%20Capital%20Improvement%20Trust%20Fund%](https://sfs.dpi.wi.gov/.../2Long%20Term%20Capital%20Improvement%20Trust%20Fund%20)

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* CAPITAL IMPROVEMENT FUND (49)

Revenue:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
280 Interest	174	-	-	-		
873 Bond Proceeds	-	-	-	49,500,000		
990 Miscellaneous	-	-	-	-		
Total Revenue:	174	-	-	49,500,000	49,500,000	

Expense:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
310 Purchased Services	-	-	118,250	3,538,218		
323 Building Services	174,806	-	-	-		
324 Equip. Maintenance	(73)	-	-	-		
329 Property Services	-	-	33,808	-		
410 Supplies	-	-	-	-		
551 Equipment Addition	-	-	-	-		
690 Paying Agent Fees	-	-	-	-		
Total Expense:	174,732	-	152,058	3,538,218	3,538,218	

*The remaining proceeds of the Capital Expansion Bonds were expended during the 2014/15 school year. This page is included in the budget document for historical reference only.

Previously, this budget represented a portion of the proceeds from the April 2007 maintenance referendum. These funds were designated into Fund 49 for the sole purpose of maintaining, upgrading, and equipping existing school facilities. The April 2007 successful referendum question allowed for \$15.0 million dollars in bonding authority. \$10.695 million of was accounted for in Fund 49 with the remaining \$4.305 accounted for in Fund 45.

In 2016-17, the \$49.5 million in revenue is due to the April 2016 referendum for construction and improvements at Mukwonago High School.

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FOOD SERVICE FUND (50)

Revenue:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
251 Student Lunch Fees	1,471,592	1,310,258	1,527,415	1,523,195		
259 Fees	31,779	22,500	37,734	22,500		
280 Interest	1,610	2,050	2,893	2,050		
617 State Aid	22,042	21,000	22,256	21,000		
714 Commodities	129,246	135,000	129,870	135,000		
717 Federal Aid	384,536	350,000	384,795	350,000		
730 Special Project	-	-	-	-		
Total Revenue:	2,040,806	1,840,808	2,104,962	2,053,745	212,937	11.57%
Expense:						
110 Salaries	613,917	604,000	618,931	630,463		
130 Substitutes	8,545	2,000	14,452	7,500		
Total Salaries	622,462	606,000	633,383	637,963	31,963	5.27%
212 Retirement - WRS	35,505	35,000	35,077	42,719		
222 Social Security	46,762	46,500	47,714	48,230		
231 Life Insurance	402	500	369	500		
241 Health Insurance	93,185	103,758	82,203	114,569		
243 Dental Insurance	5,290	8,200	4,475	6,305		
251 Long Term Disability	501	750	443	750		
296 Alternative Benefit	-	-	2,800	3,000		
Total Fringe Benefits	181,645	194,708	173,082	216,073	21,365	10.97%
300 Purchased Services	32,203	39,500	30,474	49,500		
331 Gas for Heat	1,813	2,000	870	4,000		
336 Electricity	1,905	2,000	2,004	30,000		
337 Water	1,975	2,000	2,762	4,000		
342 Employee Travel	2,552	3,500	3,649	3,500		
387 Payment to State	47,982	47,000	42,763	47,000		
Total Purchased Services	88,430	96,000	82,521	138,000	42,000	43.75%
410 Supplies	73,726	70,000	77,107	80,000		
415 Food	837,141	725,000	825,559	825,000		
490 Other Non-Capital Items	129,246	135,000	129,870	135,000		
Total Non-Capital Items	1,040,113	930,000	1,032,536	1,040,000	110,000	11.83%
551 Equipment Addition	2,425	3,600	5,459	118,600		
561 Equipment Replacement	31,892	10,000	6,358	10,000		
572 Vehicle Rental	-	500	-	500		
Total Capital Objects	34,317	14,100	11,817	129,100	115,000	815.60%
Total Expense:	1,966,966	1,840,808	1,933,340	2,161,136	320,328	17.40%

Mukwonago Area School District

Final 2016-17 Budget

STUDENT ACTIVITY FUND (60)

Revenue:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
292 Fees	982,125	860,000	1,127,972	860,000		
Total Revenue:	982,125	860,000	1,127,972	860,000	-	0.00%

Expense:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
410 Supplies	860,628	860,000	1,084,303	860,000		
Total Expense:	860,628	860,000	1,084,303	860,000	-	0.00%

For additional information on the Student Activity Fund (60) go to the DPI address below:
http://dpi.wi.gov/sfs/doc/stud_acct.doc

Mukwonago Area School District

Final 2016-17 Budget

SCHOLARSHIPS FUND (72)

Revenue:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
280 Interest	801	3,000	1,483	3,000		
291 Gifts & Donations	4,178	12,000	7,500	12,000		
Total Revenue:	4,979	15,000	8,983	15,000	-	0.00%

Expense:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
991 Scholarships	17,550	15,000	15,150	15,000		
Total Expense:	17,550	15,000	15,150	15,000	-	0.00%

Mukwonago Area School District
Final 2016-17 Budget
*** POST RETIREMENT TRUST FUND (73)**

Revenue:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
280 Interest	22,822	25,000	32,446	25,000		
951 District Paid Benefit	2,739,571	2,029,409	2,831,095	1,981,808		
952 Retiree Paid Benefit	112,061	115,000	125,105	100,000		
990 Miscellaneous	-	-	-	-		
Total Revenue:	2,874,454	2,169,409	2,988,646	2,106,808	(62,601)	-2.89%

Expense:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
110 Stipends	264,692	275,000	231,121	28,457		
222 Social Security	2,980	25,000	457	3,000		
241 Health Insurance	1,330,187	1,520,010	1,235,432	1,103,313		
294 Post Employment Annuity	76,344	75,000	58,779	85,137		
991 Trust Expenses	130,968	2,000	41,214	2,000		
998 Unrealized Losses	-	-	(16,900)	-		
Total Expense:	1,805,171	1,897,010	1,550,104	1,221,907	(675,103)	-35.59%

* Fund 73 Budget does not reflect Implicit Rate Subsidy adjusting entry.

Mukwonago Area School District

Final 2016-17 Budget

COMMUNITY SERVICE FUND (80)

Revenue:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
211 Property Tax	161,302	204,929	204,929	213,876		
Total Revenue:	161,302	204,929	204,929	213,876	8,947	4.37%

Expense:	2014-15 Audited	2015-16 Budget	2015-16 Unaudited	2016-17 Budget	Dollar Increase	Percent Increase
110 Salaries	56,996	59,000	66,458	69,166		
212 Retirement - WRS	3,945	3,800	4,449	4,600		
218 OPEB Liability	5,524	5,500	5,264	5,000		
222 Social Security	4,082	4,800	4,719	5,291		
231 Life Insurance	88	100	90	100		
241 Health Insurance	28,156	29,564	30,322	30,928		
243 Dental Insurance	2,443	2,550	2,480	2,550		
251 Long Term Disability	152	157	157	157		
310 Purchased Services	71,581	73,426	62,516	70,000		
336 Electricity	-	26,032	-	26,084		
Total Expense:	172,966	204,929	176,455	213,876	8,947	4.37%

Budgeted Expenses:

Community Facility Use Related Utility Expenses	26,084
Community Police Liaison Officer	70,000
1.0 FTE Custodial Position related to Community Facility Usage	71,788
0.5 FTE Clerk Position related to Community Facility Usage	46,004

Total Expenses: 213,876

For additional information on the Community Service Fund (80) go to the DPI address below:
http://dpi.wi.gov/sfs/comm_serv_fund_info.html

Mukwonago Area School District Historical Tax History

Mill Rate

Year	Fund 10 General Fund	Fund 38 Long-term Debt	Fund 39 Capital Expansion	Fund 41 Capital Expansion	Fund 80 Community Service	Total	Dollar Increase/ Decrease	Percent Increase/ Decrease
Fall 1993	15.54	-	2.03	-	-	17.58		
Fall 1994	13.68	-	1.87	-	-	15.56	(2.02)	-11.49%
Fall 1995	12.38	-	1.77	-	-	14.15	(1.41)	-9.05%
Fall 1996	8.35	-	2.29	-	-	10.65	(3.50)	-24.74%
Fall 1997	7.98	-	2.10	-	-	10.08	(0.57)	-5.37%
Fall 1998	7.92	-	2.37	-	-	10.29	0.22	2.14%
Fall 1999	7.34	-	2.49	-	-	9.83	(0.46)	-4.51%
Fall 2000	7.10	0.12	2.29	-	-	9.50	(0.33)	-3.33%
Fall 2001	7.02	-	2.14	-	-	9.17	(0.34)	-3.53%
Fall 2002	6.82	-	1.98	-	0.02	8.82	(0.35)	-3.80%
Fall 2003	7.12	-	1.81	-	0.04	8.97	0.15	1.69%
Fall 2004	6.73	-	1.70	-	0.04	8.47	(0.49)	-5.50%
Fall 2005	5.77	0.10	1.46	-	0.05	7.38	(1.10)	-12.95%
Fall 2006	5.59	0.09	1.33	0.14	0.07	7.23	(0.15)	-2.03%
Fall 2007	5.94	0.09	1.29	0.29	0.04	7.65	0.42	5.82%
Fall 2008	6.24	0.10	1.19	0.29	0.06	7.87	0.23	2.95%
Fall 2009	7.39	0.10	0.77	0.26	0.06	8.58	0.71	9.02%
Fall 2010	7.56	0.11	0.79	0.64	0.07	9.16	0.58	6.78%
Fall 2011	8.05	0.12	0.68	0.30	0.06	9.22	0.06	0.60%
Fall 2012	8.31	0.13	0.67	0.32	0.04	9.46	0.25	2.66%
Fall 2013	8.38	0.13	0.68	0.32	0.07	9.59	0.13	1.33%
Fall 2014	7.63	0.13	0.91	0.43	0.05	9.16	(0.43)	-4.51%
Fall 2015	7.38	0.12	0.89	0.31	0.07	8.77	(0.39)	-4.25%
Fall 2016	6.84	0.09	1.52	0.30	0.07	8.82	0.05	0.57%

Mukwonago Area School District Historical Tax History

Tax Levy by Fund

Year	Fund 10 General Fund	Fund 38 Long-term Debt	Fund 39 Capital Expansion	Fund 41 Capital Expansion	Fund 80 Community Service	Fund 10 Prior Year Chargeback	Total Tax Levy	Percent Increase/ Decrease
Fall 1993	14,872,670	-	1,944,183	-	-	-	16,816,853	
Fall 1994	14,861,960	-	2,036,012	-	-	-	16,897,972	0.48%
Fall 1995	14,958,645	-	2,138,848	-	-	-	17,097,493	1.18%
Fall 1996	10,660,769	-	2,927,444	-	-	-	13,588,213	-20.53%
Fall 1997	11,055,014	-	2,904,806	-	-	-	13,959,820	2.73%
Fall 1998	11,561,405	-	3,454,870	-	-	-	15,016,275	7.57%
Fall 1999	11,728,261	-	3,985,846	-	-	-	15,714,107	4.65%
Fall 2000	12,624,544	204,915	4,076,000	-	-	-	16,905,459	7.58%
Fall 2001	13,734,285	-	4,186,748	-	-	-	17,921,033	6.01%
Fall 2002	14,538,716	-	4,219,769	-	45,621	-	18,804,106	4.93%
Fall 2003	16,293,483	-	4,135,970	-	95,621	-	20,525,074	9.15%
Fall 2004	16,792,730	-	4,236,971	-	106,635	-	21,136,336	2.98%
Fall 2005	16,265,021	273,588	4,129,614	-	135,780	11,669	20,815,672	-1.52%
Fall 2006	17,370,085	287,688	4,136,258	433,163	207,931	2,620	22,437,745	7.79%
Fall 2007	19,454,736	306,113	4,213,129	950,000	121,804	9,117	25,054,899	11.66%
Fall 2008	20,725,556	318,638	3,948,983	950,000	195,555	6,431	26,145,163	4.35%
Fall 2009	24,004,047	335,488	2,501,684	850,000	199,904	3,969	27,895,092	6.69%
Fall 2010	23,925,306	351,438	2,500,781	2,023,026	206,116	2,550	29,009,217	3.99%
Fall 2011	25,322,944	386,620	2,148,956	950,000	196,431	4,043	29,008,994	0.00%
Fall 2012	25,030,615	388,640	2,008,634	950,000	120,697	9,582	28,508,168	-1.73%
Fall 2013	24,733,235	387,754	2,020,618	950,000	204,929	4,279	28,300,815	-0.73%
Fall 2014	23,095,302	388,346	2,769,581	1,317,000	161,302	4,064	27,735,595	-2.00%
Fall 2015	22,922,572	387,449	2,770,588	950,000	204,929	3,406	27,238,944	-1.79%
Fall 2016	21,743,803	302,040	4,829,906	950,000	213,876	751	28,040,376	2.94%

Data Source

<http://dpi.wi.gov/sfs/statistical/longitudinal-data/levies>

Mukwonago Area School District 25 Year Equalized Valuation History

Fiscal Year	Equalized Valuation*	Increase / (Decrease)	Percent Change
Fall 1993	956,803,305		
Fall 1994	1,086,276,007	129,472,702	13.5%
Fall 1995	1,208,471,856	122,195,849	11.2%
Fall 1996	1,276,090,248	67,618,392	5.6%
Fall 1997	1,385,451,126	109,360,878	8.6%
Fall 1998	1,459,076,873	73,625,747	5.3%
Fall 1999	1,598,924,950	139,848,077	9.6%
Fall 2000	1,779,326,358	180,401,408	11.3%
Fall 2001	1,955,224,498	175,898,140	9.9%
Fall 2002	2,132,684,709	177,460,211	9.1%
Fall 2003	2,289,155,274	156,470,565	7.3%
Fall 2004	2,494,572,512	205,417,238	9.0%
Fall 2005	2,822,336,691	327,764,179	13.1%
Fall 2006	3,105,299,173	282,962,482	10.0%
Fall 2007	3,276,647,234	171,348,061	5.5%
Fall 2008	3,321,273,755	44,626,521	1.4%
Fall 2009	3,250,343,578	(70,930,177)	-2.1%
Fall 2010	3,165,634,427	(84,709,151)	-2.6%
Fall 2011	3,146,714,208	(18,920,219)	-0.6%
Fall 2012	3,012,176,402	(134,537,806)	-4.3%
Fall 2013	2,951,164,080	(61,012,322)	-2.0%
Fall 2014	3,028,838,249	77,674,169	2.6%
Fall 2015	3,106,733,242	77,894,993	2.6%
Fall 2016	3,180,140,607	73,407,365	2.4%

*Represents TID-Out Value