

Mukwonago Area School District  
2017-18 Final Budget

Approved by the Board of Education  
on October 23, 2017

Budget Factor	Impact Statement
Resident Pupil Enrollment	<p>MASD's fulltime equivalency resident membership, as on the third Friday of September count date, increased from 4,580 to 4,599 for grades 4K-12. From 2015-16 to 2016-17, FTE increased by 7. This year, FTE increased by 19.</p>
Summer School Enrollment	<p>Summer school class offerings has helped MASD increase its FTE. In the summer of 2017, MASD had 26 FTE attend its summer school programs.</p>
Open Enrollment (OE)	<p>The 2016-17 school year had 455 students open enrolling in and 205 open enrolling out of MASD for a net positive OE enrollment of 250 students. In 2008-09, MASD had a net negative OE enrollment of 29 students.</p> <p>As of the third Friday of September, MASD had 476 students open enroll in (468.8 FTE) and 228 students open enroll out (219 FTE). MASD has a positive net open enrollment of 248.</p>
General Fund Revenue	<p>Total general fund revenues are budgeted to increase by an \$1,660,110 (+3.49%) from the prior year's actual revenues.</p> <p>Of this amount, \$922,600 is due to the increase of per pupil categorical aid increase from \$250 to \$450 per student.</p>
General Fund Expenditures	<p>The 2017-18 Budget is in full compliance with state imposed revenue limits. The Fund 10 budget is a breakeven budget; deficit spending is not built within this budget. Total general fund expenditures are budgeted to increase by 4.08% or \$1,930,652 over the prior's actual expenditures.</p>
Property Tax Levy	<p>The 2017-18 Budget includes a slight tax levy decrease. Less tax money will be collected in 2017-18 than was in the prior year. MASD's mill rate, the rate of taxation per \$1,000 of property value, will decrease from \$8.82 to \$8.32, constituting a 5.69% decrease in the mill rate.</p>
State Equalization Aid	<p>MASD will receive \$19.04 million in Equalization Aid for the 2017-18 fiscal year. This is an increase of approximately \$16,846 from the previous year.</p>
Staffing Levels	<p>The budget is developed based on 326.24 teacher FTE (an increase of 13.0 FTE from the previous year). Part of this increase is due to the addition of interventionist within the district.</p>

Budget Factor	Impact Statement
Employee Compensation	<p>MASD &amp; the Teachers' Union have not yet reached a "base wage" settlement for the 2017-18 school year.</p> <p>Total general fund staff salaries are budgeted to increase by 4.01% from the prior year's actual expenditures.</p>
Employee Benefits	<p>MASD has budgeted no increase in health or dental insurance premiums for the 2017-18 school year. 2017-18 rates were locked in during 2016 for health insurance.</p> <p>MASD has a 100% funded OPEB fund for post-employment benefits according to the latest actuarial study as of 6/30/2016.</p> <p>MASD's state mandated contribution rate to the Wisconsin Retirement System is projected to stay constant at 6.80% on January 1, 2018.</p> <p>MASD has been evaluating the District's employee benefit offerings over the last several years. When comparing MASD's General Fund employee benefit budgeted expenditures from 2010-11 to 2017-18, MASD will be spending nearly \$3.5 million less on employee benefits as compared to 2010-11 levels.</p>
General Fund Balance (GFB)	<p>MASD's General Fund Balance level is dictated by Board Policy 6235 which calls for maintaining a fund balance of 15% to 25% of the prior year's general fund expenditures. Current fund balance is projected to end at 26.4% as of June 30, 2018.</p>
Bond Rating	<p>MASD's long-term bond rating by Standards &amp; Poor's, dated February 6, 2017, was affirmed as AA/Stable. This is a very favorable rating.</p>
Long-Term Debt	<p>MASD finalized \$39.5 million long-term debt borrowing in August 2016. Originally, we projected a 4.50% interest rate. In the end, we were able to finalized this borrowing with a 2.84% interest rate.</p> <p>The final referendum borrowing, for \$10 million, was completed in March 2017. MASD locked in a 2.06% interest rate.</p> <p>Due to a great interest rate environment, our strong AA bong rating, and a better than anticipated state aid position, our financial plan came in \$24 million less in interest costs than was originally projected for the referendum.</p>
Short-Term Debt	<p>MASD is scheduled to pay off its short-term debt (Fund 38) on April 1, 2020. This is three years ahead of schedule.</p> <p>By paying off the District's short-term debt early, the District will save \$89,810 in future interest costs.</p> <p>The District has enough fund balance in the short-term debt fund so that a tax levy for this purpose is no longer required.</p>

# Mukwonago Area School District

## Final 2017-18 Budget

### Tax Levy Summary

	2013-14	2014-15	2015-16	2016-17	2017-18	Increase / (Decrease)	Percent Change
General Fund (10)	24,733,235	23,095,302	22,922,572	21,743,803	22,810,189		
Prior Year Chargeback	4,279	4,064	3,406	751	-		
Net General Fund Tax Levy	24,737,514	23,099,366	22,925,978	21,744,554	22,810,189		
<b>Debt Service Fund:</b>							
Fund 38	387,754	388,346	387,449	302,040	-		
Fund 39	2,020,618	2,769,581	2,770,588	4,829,906	4,213,969		
Capital Expansion Fund (41)	950,000	1,317,000	950,000	950,000	950,000		
Community Service Fund (80)	204,929	161,302	204,929	213,876	65,000		
<b>TOTAL LEVY:</b>	<b>\$ 28,300,815</b>	<b>\$ 27,735,595</b>	<b>\$ 27,238,944</b>	<b>\$ 28,040,376</b>	<b>\$ 28,039,158</b>	<b>\$ (1,218)</b>	<b>0.00%</b>
Equalized Valuation (TID Out)	2,951,164,080	3,028,838,249	3,106,733,242	3,180,140,607	3,371,814,195	191,673,588	6.03%
Tax Rate	\$ 9.59	\$ 9.16	\$ 8.77	\$ 8.82	\$ 8.32	\$ (0.50)	-5.69%

# Mukwonago Area School District

## Final 2017-18 Budget


### Fund Summary for Resolution:

		Audited 07/01/17 Beginning Fund Balance	2017-18 Budgeted Receipts	2017-18 Budgeted Expenditures	06/30/18 Estimated Ending Fund Balance
Fund	Description				
10	General**	\$ 12,998,526	\$ 49,267,044	\$ 49,267,044	\$ 12,998,526
21	Donations	\$ 82,892	100,000	100,000	82,892
27	Special Education **	\$ -	8,933,040	8,933,040	-
38	Short Term Debt Fund	\$ 2,268,918	-	391,236	1,877,682
39	Long Term Debt Fund	\$ 5,352,185	4,238,969	6,601,649	2,989,505
41	Capital Expansion	\$ 5,589,346	960,000	644,058	5,905,287
46	Long Term Improvement	\$ 1,410,088	1,080,112	-	2,490,200
49	Referendum	\$ 41,030,105	257,837	30,476,157	10,811,786
50	Food Service	\$ 778,909	2,223,052	2,080,122	921,838
60	Student Activity	\$ 406,351	860,000	860,000	406,351
72	Scholarship	\$ 164,546	15,000	15,000	164,546
73	Post Retirement Trust Fund	\$ 9,147,914	545,162	1,430,277	8,262,799
80	Community Service	\$ 254,880	65,000	65,000	254,880
	<b>Total</b>	<b>\$ 79,484,659</b>	<b>\$ 68,545,216</b>	<b>\$ 100,863,583</b>	<b>\$ 47,166,292</b>
** Includes a \$6,099,482 inter-fund transfer from Fund 10 to Fund 27 as required by the Department of Public Instruction (DPI).					

# Mukwonago Area School District

## Final 2017-18 Budget

### General Fund (10)

		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audited	Audited	Budget	Audited	Budget	Increase	Increase
<b>Revenue:</b>								
211	Local Property Tax	23,095,302	22,922,572	21,743,803	21,743,803	22,810,189		
212	Prior Year Chargeback	4,064	3,406	751	751	-		
241	General Tuition - Individually Paid	-	-	-	7,310	-		
248	Parent Paid Bus Fees	10,657	19,952	9,000	33,213	9,000		
262	Resale - Supplies	41,054	41,038	45,000	61,179	45,000		
271	Admissions	64,121	85,613	65,000	67,514	65,000		
279	Community Service Fees	47,113	37,921	35,000	36,630	35,000		
280	Interest	27,596	28,767	30,000	44,754	50,000		
291	Gifts & Donations	104,950	16,000	10,000	24,750	10,000		
292	Student Fees	621,457	612,689	612,000	614,961	610,000		
293	Rental of Facilities	61,778	73,446	50,000	76,177	60,000		
295	Summer School Fees	10,140	16,368	10,000	13,893	10,000		
297	Student Fines	3,485	3,886	3,500	4,132	3,500		
<b>Total Local Sources</b>		<b>24,091,717</b>	<b>23,861,658</b>	<b>22,614,054</b>	<b>22,729,068</b>	<b>23,707,689</b>	<b>1,093,635</b>	<b>4.84%</b>
341	Tuition - Non Open Enroll	-	-	-	3,856	-		
345	Tuition - Open Enrollment	2,666,534	2,944,992	3,400,420	3,368,886	3,583,531		
515	Transit of Federal Aid	13,712	10,753	15,000	10,242	10,000		
517	Transit of Federal Aid through CESA	1,910	325	-	-	-		
541	CESA 1 - Title IIIA	-	-	2,890	-	-		
590	Transit of Aid - WCTC	-	-	-	-	-		
<b>Total Intermediate Sources</b>		<b>2,682,155</b>	<b>2,956,070</b>	<b>3,418,310</b>	<b>3,382,984</b>	<b>3,593,531</b>	<b>175,221</b>	<b>5.13%</b>
612	Transportation Aid	161,931	168,054	159,000	163,512	155,000		
613	Common Library School Aid	199,573	193,669	170,000	161,056	150,000		
619	Per Pupil Categorical Aid	684,000	682,500	1,141,750	1,141,500	-		
621	Equalization Aid	18,417,285	17,764,312	19,027,050	19,027,050	19,043,896		
630	Educator Effectiveness Grant	74,770	53,316	27,120	56,421	26,800		
660	DNR Payments	107,246	103,909	100,000	103,633	100,000		
691	Computer Aid	21,996	22,770	23,991	23,991	24,344		
695	Per Pupil Categorical Aid	-	-	-	-	2,075,850		
699	Other State Aid	2,700	1,960	-	4,449	2,000		
<b>Total State Aid</b>		<b>19,669,501</b>	<b>18,990,490</b>	<b>20,648,911</b>	<b>20,681,613</b>	<b>21,577,890</b>	<b>928,979</b>	<b>4.50%</b>
713	Vocational Aid	22,117	20,781	20,552	22,381	20,129		
730	ESSA - Title II	164,058	73,550	135,733	55,066	142,361		
751	ESSA - Title I	136,043	132,578	145,650	136,096	126,444		
780	Medicaid Settlements	9,348	27,683	-	25,729	20,000		
791	PEP Grant	424,535	238,880	244,939	261,959	-		
<b>Total Federal Aid</b>		<b>756,100</b>	<b>493,472</b>	<b>546,874</b>	<b>501,231</b>	<b>308,934</b>	<b>(237,940)</b>	<b>-43.51%</b>
861	Technology Partnership Program	-	-	-	-	19,000		
862	District Land Sale	-	21,200	-	-	-		
<b>Total Other Financing Sources</b>		<b>-</b>	<b>21,200</b>	<b>-</b>	<b>-</b>	<b>19,000</b>	<b>19,000</b>	<b>0.00%</b>
969	Other Adjustments	-	8,000	-	-	-		
971	Insurance Refund & Rebates	86,098	62,077	30,000	296,745	60,000		
972	Non Aidable - Prior Year	-	-	-	-	-		
990	Miscellaneous	38,299	9,577	-	15,293	-		
<b>Total Other Revenue</b>		<b>124,397</b>	<b>79,654</b>	<b>30,000</b>	<b>312,038</b>	<b>60,000</b>	<b>30,000</b>	<b>100.00%</b>
<b>TOTAL REVENUE</b>		<b>47,323,870</b>	<b>46,402,543</b>	<b>47,258,149</b>	<b>47,606,934</b>	<b>49,267,044</b>	<b>2,008,895</b>	<b>4.25%</b>

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### Final 2017-18 Budget

#### General Fund (10)

		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audited	Audited	Budget	Audited	Budget	Increase	Increase
<b>Expense:</b>								
110	Salaries	20,521,575	20,883,088	21,319,312	21,081,710	22,227,603		
130	Substitutes	108,239	61,735	113,651	48,139	50,000		
131	Supervision	108,353	111,360	113,031	110,476	110,000		
<b>Total Salaries</b>		<b>20,738,167</b>	<b>21,056,183</b>	<b>21,545,994</b>	<b>21,240,325</b>	<b>22,387,603</b>	<b>841,609</b>	<b>3.91%</b>
212	Retirement - WRS	1,386,715	1,368,366	1,448,745	1,395,384	1,567,132		
218	OPEB Liability	2,202,930	2,096,785	1,628,355	1,162,544	373,378		
219	403(b) Match	39,930	49,900	60,000	53,200	122,050		
222	Social Security	1,546,876	1,566,445	1,630,927	1,580,797	1,712,652		
231	Life Insurance	41,727	61,885	62,621	45,750	37,075		
241	Health Insurance	4,089,391	4,158,012	4,617,060	3,896,028	4,361,651		
243	Dental Insurance	470,352	339,905	350,000	467,539	477,562		
251	Long Term Disability	50,487	48,954	54,737	67,832	64,643		
291	Credit Reimbursement	7,602	23,057	15,000	25,654	25,000		
296	Alternative Benefit	184,472	204,897	210,000	202,446	218,610		
<b>Total Fringe Benefits</b>		<b>10,020,482</b>	<b>9,918,206</b>	<b>10,077,445</b>	<b>8,897,173</b>	<b>8,959,753</b>	<b>(1,117,692)</b>	<b>-11.09%</b>
310	Purchased Services	710,774	1,128,657	1,079,583	961,843	1,054,771		
311	Substitute Service	301,256	312,662	294,100	468,198	465,500		
323	Contracted Services	167,108	290,756	162,121	108,429	147,188		
324	Equipment Maintenance	239,485	210,703	259,018	247,473	263,018		
329	Custodial Contract	75,964	62,112	63,827	60,397	63,827		
331	Gas for Heat	145,186	96,641	224,380	91,924	246,818		
336	Electricity	596,110	593,547	598,475	511,285	598,475		
337	Water	19,394	35,756	27,895	26,263	32,833		
338	Sewer	17,479	38,463	23,316	27,106	29,751		
339	Other Utilities	10,097	16,804	11,748	13,412	12,173		
341	Pupil Transportation	1,909,808	1,974,665	2,103,761	2,138,561	2,177,824		
342	Employee Travel	45,604	36,663	70,965	38,916	62,961		
348	Vehicle Fuel	207,954	146,987	283,500	149,088	283,500		
353	Postage	11,386	4,630	19,340	4,341	19,040		
354	Printing	-	20,525	25,100	28,633	40,100		
355	Telephone	69,131	92,651	80,100	70,814	117,190		
360	Data Processing	43,415	47,429	92,262	107,388	122,975		
370	Private Educational Serv.	45,388	40,588	40,000	25,000	40,000		
382	Tuition	1,299,781	1,413,191	1,537,112	1,495,020	1,615,112		
386	Payment to CESA	2,048	2,032	3,000	2,023	3,000		
387	Tuition Payment to State	32,769	18,809	30,120	34,443	26,800		
<b>Total Purchased Services</b>		<b>5,950,138</b>	<b>6,584,268</b>	<b>7,029,723</b>	<b>6,610,556</b>	<b>7,422,855</b>	<b>393,132</b>	<b>5.59%</b>
410	Supplies	718,035	540,737	440,079	670,967	455,493		
411	Athletic Supplies	19,913	26,075	21,723	18,235	22,028		
412	Workbooks	15,364	12,243	39,374	25,819	8,039		
413	Office Supplies	14,990	7,073	13,551	4,669	18,061		
414	Operations Supplies	139,882	135,766	131,255	153,700	151,292		
416	First Aid Supplies	-	248	550	-	550		
417	Paper	77,485	105,279	141,170	102,409	137,470		
431	Audio Visual	37,610	22,389	20,400	19,449	27,562		
432	Library Books	69,861	72,109	65,003	61,770	46,489		
433	Newspaper	1,250	1,742	1,250	1,236	1,125		
434	Periodicals	7,392	4,490	6,986	4,512	7,321		
435	Computer Supplies	166,604	135,519	164,552	174,780	199,795		
436	Purch. w/ Common School Fund	-	-	-	-	800		
439	Other Library Supplies	44,325	42,969	48,161	60,979	34,664		
440	Non-Capital Objects	541,495	96,771	189,804	82,545	184,656		
444	Furnishings	-	-	-	-	-		
450	Materials for Resale	27,700	30,987	3,250	20,409	3,250		
470	Textbooks	372,901	582,016	358,774	526,013	559,171		
<b>Total Non-Capital Items</b>		<b>2,254,807</b>	<b>1,816,412</b>	<b>1,645,882</b>	<b>1,927,493</b>	<b>1,857,766</b>	<b>211,884</b>	<b>12.87%</b>

## Mukwonago Area School District

### Final 2017-18 Budget

#### General Fund (10)

		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audited	Audited	Budget	Audited	Budget	Increase	Increase
551	Equipment Addition	87,396	73,836	63,500	82,327	62,000		
553	Computer Equipment	527,988	189,274	135,000	542,908	135,000		
561	Equipment Replacement	30,399	20,779	27,800	18,005	26,140		
563	Technology Equipment	347,725	307,152	456,053	514,314	604,690		
570	Rental of Equipment	19,790	31,272	25,848	24,413	10,348		
572	Vehicle Rental	2,458	2,564	2,800	3,816	4,000		
581	Technology for TPP Program	-	-	-	-	140,000		
<b>Total Capital Objects</b>		<b>1,015,755</b>	<b>624,878</b>	<b>711,001</b>	<b>1,185,784</b>	<b>982,178</b>	<b>271,177</b>	<b>38.14%</b>
682	Short Term Interest	-	-	-	-	-		
<b>Total Debt Retirement</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
711	Liability	71,277	108,288	45,000	104,422	110,000		
712	Property	46,129	7,338	80,000	10,396	12,000		
713	Workers Compensation	219,405	220,238	250,000	223,731	250,000		
716	Student Insurance	5,445	6,041	6,000	6,041	6,000		
719	Other Insurance	3,500	-	10,000	-	10,000		
730	Unemployment	11,161	7,387	20,000	1,971	20,000		
<b>Total District Insurance</b>		<b>356,917</b>	<b>349,292</b>	<b>411,000</b>	<b>346,561</b>	<b>408,000</b>	<b>(3,000)</b>	<b>-0.73%</b>
827	Transfer - Fund 27	5,424,949	5,783,599	5,965,359	5,661,462	6,099,482		
838	Transfer - Fund 38	587,449	385,170	-	-	-		
839	Transfer - Fund 39	250,525	-	-	-	-		
846	Transfer - Fund 46	10,000	-	-	1,400,000	1,073,112		
<b>Total Inter-fund Transfers</b>		<b>6,272,923</b>	<b>6,168,769</b>	<b>5,965,359</b>	<b>7,061,462</b>	<b>7,172,595</b>	<b>1,207,236</b>	<b>20.24%</b>
941	Dues	59,372	55,828	41,745	61,433	71,295		
969	Other Adjustments	-	-	-	-	-		
972	Non-Aidable Refund	3,407	751	5,000	5,603	5,000		
<b>Total Other Objects</b>		<b>62,779</b>	<b>56,579</b>	<b>46,745</b>	<b>67,036</b>	<b>76,295</b>	<b>29,550</b>	<b>63.22%</b>
<b>TOTAL EXPENSE</b>		<b>46,671,967</b>	<b>46,574,588</b>	<b>47,433,149</b>	<b>47,336,392</b>	<b>49,267,044</b>	<b>1,833,895</b>	<b>3.87%</b>
For additional information on the following School Finance topics go to the DPI addresses below:								
<b>Revenue Limit</b>								
<a href="https://dpi.wi.gov/sfs/limits/overview">https://dpi.wi.gov/sfs/limits/overview</a>								
<b>Equalization Aid Formula</b>								
<a href="https://dpi.wi.gov/sfs/aid/general/equalization/overview">https://dpi.wi.gov/sfs/aid/general/equalization/overview</a>								



**Mukwonago Area School District**  
**Final 2017-18 Budget**  
**Donations Fund (21)**

		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
	Revenue:	Audited	Audited	Budget	Audited	Budget	Increase	Increase
291	Gifts & Donations	370,905	342,295	100,000	103,680	100,000		
	<b>Total Revenue:</b>	<b>370,905</b>	<b>342,295</b>	<b>100,000</b>	<b>103,680</b>	<b>100,000</b>	<b>-</b>	<b>0.00%</b>
	Expense:	Audited	Audited	Budget	Audited	Budget	Increase	Increase
110	Salaries	15,383	4,330	9,000	1,924	9,000		
212	Retirement - ER	1,004	207	600	122	600		
222	Social Security	1,135	322	690	143	690		
231	Life Insurance	-	-	-	-	-		
251	LTD	-	-	-	-	-		
310	Purchased Services	6,087	13,004	-	4,779	-		
323	Operational Services	315,801	195,079	-	-	-		
324	Building Maintenance	-	-	-	-	-		
341	Pupil Transportation	-	1,000	-	-	-		
410	Supplies	114,151	79,192	89,710	94,314	89,710		
440	Non-Capital Objects	-	-	-	-	-		
553	Equipment Addition	13,892	17,917	-	-	-		
	<b>Total Expense:</b>	<b>467,453</b>	<b>311,050</b>	<b>100,000</b>	<b>101,281</b>	<b>100,000</b>	<b>-</b>	<b>0.00%</b>

To assist the District in tracking donations (i.e.. Education Foundation / PTG) the Department of Public Instruction has created Fund 21. The revenue in this fund, and the related expenditures, are generated solely from outside organizations / sources.

## Mukwonago Area School District

### Final 2017-18 Budget

#### Special Education Fund (27)

		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audit	Audit	Budget	Audited	Budget	Increase	Increase
<b>Revenue:</b>								
110	Transfer - Fund 10	5,424,949	5,783,599	5,965,359	5,661,462	6,099,482		
316	Transit of Aid	122,704	99,328	100,000	99,677	100,000		
317	Tuition - Special Education	10,256	1,671	-	-	-		
347	Tuition - Open Enrollment	93,843	51,574	-	-	-		
516	Aid Transited thru CESA	6,476	6,674	-	5,471	4,000		
611	State Categorical Aid	1,788,344	1,641,805	1,700,326	1,691,729	1,657,126		
625	High Cost Special Ed. Aid	11,520	26,593	-	19,843	20,000		
711	Federal Aid	43,667	18,086	5,000	5,700	5,000		
730	Flow-Through Grant	872,719	883,838	1,135,806	1,092,189	967,432	924,274	43,158
780	Medicaid Reimbursement	77,884	95,513	90,000	90,101	80,000		
<b>Total Revenue:</b>		<b>8,452,361</b>	<b>8,608,681</b>	<b>8,996,491</b>	<b>8,666,172</b>	<b>8,933,040</b>	<b>(63,451)</b>	<b>-0.71%</b>
<b>Expense:</b>								
110	Salaries	4,541,152	4,744,455	4,960,027	4,830,360	5,251,424		
130	Substitutes	27,980	19,466	19,855	3,273	5,000		
<b>Total Salaries</b>		<b>4,569,132</b>	<b>4,763,920</b>	<b>4,979,882</b>	<b>4,833,633</b>	<b>5,256,424</b>	<b>276,542</b>	<b>5.55%</b>
212	Retirement - WRS	303,724	296,027	336,841	312,394	367,600		
218	OPEB Liability	483,136	487,308	326,382	240,355	76,622		
219	403(b) Match	8,050	9,100	9,682	9,100	24,450		
222	Social Security	340,385	354,658	375,887	360,967	401,734		
231	Life Insurance	6,298	6,408	11,355	8,230	7,535		
241	Health Insurance	777,363	772,890	920,959	799,252	879,882		
243	Dental Insurance	84,710	80,036	90,922	84,778	87,051		
251	Long Term Disability	9,809	9,507	12,544	14,035	12,547		
296	Alternative Benefit	32,640	38,559	40,740	33,499	28,800		
<b>Total Fringe Benefits</b>		<b>2,046,114</b>	<b>2,054,493</b>	<b>2,125,312</b>	<b>1,862,611</b>	<b>1,886,220</b>	<b>(239,092)</b>	<b>-11.25%</b>
310	Purchased Services	200,639	129,310	130,561	140,056	94,890		
341	Pupil Transportation	631,394	696,437	700,000	621,245	663,607		
342	Employee Travel	5,762	7,457	3,937	8,052	7,500		
355	Telephone	5,889	5,943	10,000	6,009	6,000		
370	Substitute Service	111,184	85,876	75,000	168,473	170,500		
382	Tuition	808,663	796,572	800,000	886,098	800,000		
<b>Total Purchased Services</b>		<b>1,763,531</b>	<b>1,721,595</b>	<b>1,719,498</b>	<b>1,829,933</b>	<b>1,742,497</b>	<b>22,999</b>	<b>1.34%</b>
410	Supplies	62,979	56,638	140,969	121,594	38,279		
413	Office Supplies	3,324	2,898	2,495	2,726	2,900		
435	Computer Software	1,651	1,577	17,500	5,774	-		
440	Non-Capital Objects	2,630	7,559	10,835	4,772	6,721		
<b>Total Non-Capital Items</b>		<b>70,584</b>	<b>68,672</b>	<b>171,799</b>	<b>134,866</b>	<b>47,900</b>	<b>(123,899)</b>	<b>-72.12%</b>
551	Equipment Addition	-	-	-	5,130	-		
<b>Total Capital Objects</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>5,130</b>	<b>-</b>	<b>-</b>	<b>-</b>
971	Refund Payment	3,000	-	-	-	-		
<b>Total Capital Objects</b>		<b>3,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expense:</b>		<b>8,452,361</b>	<b>8,608,681</b>	<b>8,996,491</b>	<b>8,666,172</b>	<b>8,933,040</b>	<b>(63,451)</b>	<b>-0.71%</b>

Mukwonago Area School District								
Final 2017-18 Budget								
Short Term Debt Fund (38)								
		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
	Revenue:	Audit	Audit	Budget	Audited	Budget	Increase	Increase
110	Transfer - Fund 10	587,449	385,170	-	-	-		
211	Property Tax	388,346	387,449	302,040	302,040	-		
875	Proceeds LT Debt	-	-	-	-	-		
	<b>Total Revenue:</b>	<b>975,795</b>	<b>772,619</b>	<b>302,040</b>	<b>302,040</b>	<b>-</b>	<b>(302,040)</b>	<b>-100.00%</b>
		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
	Expense:	Audit	Audit	Budget	Audited	Budget	Increase	Increase
675	Principal	295,000	300,000	305,000	305,000	315,000		
685	Interest	95,898	90,794	84,104	84,104	76,236		
691	Paying Agent Fees	-	-	-	-			
	<b>Total Expense:</b>	<b>390,898</b>	<b>390,794</b>	<b>389,104</b>	<b>389,104</b>	<b>391,236</b>	<b>2,132</b>	<b>0.55%</b>

# Mukwonago Area School District

## Final 2017-18 Budget

### Long Term Debt Fund (39)

		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audit	Audit	Budget	Audited	Budget	Increase	Increase
<b>Revenue:</b>								
110	Transfer From Fund 10	250,525	-	-	-	-		
211	Property Tax	2,769,581	2,770,588	4,829,906	4,829,906	4,213,969		
280	Interest	10,511	20,779	10,000	40,694	25,000		
874	State Trust Fund Loan	-	-	-	-	-		
875	LT Debt Proceeds	-	-	-	36,330,000	-		
879	Premium from Debt Refinancing	-	-	-	3,811,440	-		
968	Debt Issue Interest Premium	-	-	-	326,146	-		
<b>Total Revenue:</b>		<b>3,030,617</b>	<b>2,791,367</b>	<b>4,839,906</b>	<b>45,338,186</b>	<b>4,238,969</b>	<b>(600,937)</b>	<b>-12.42%</b>
		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audit	Audit	Budget	Audited	Budget	Increase	Increase
<b>Expense:</b>								
673	Principal	1,670,000	1,905,000	4,455,000	41,205,000	685,000		
674	Principal	-	-	-	-	-		
675	Principal	475,000	485,000	-	-	4,320,000		
683	Interest	178,963	113,563	935,238	195,517	1,558,461		
684	STFL Interest	-	-	-	-	-		
685	Interest	28,800	14,550	-	822,543	38,188		
690	Miscellaneous	-	-	-	756,819	-		
941	Fees	-	-	-	35	-		
<b>Total Expense:</b>		<b>2,352,763</b>	<b>2,518,113</b>	<b>5,390,238</b>	<b>42,979,913</b>	<b>6,601,649</b>	<b>1,211,411</b>	<b>22.47%</b>

# Mukwonago Area School District

## Final 2017-18 Budget

### Capital Expansion Fund (41)

		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audit	Audit	Budget	Audited	Budget	Increase	Increase
<b>Revenue:</b>								
211	Property Tax	1,317,000	950,000	950,000	950,000	950,000		
280	Interest	15,920	21,150	10,000	34,944	10,000		
971	Refund Payment	-	-	-	-	-		
990	Miscellaneous	-	-	-	-	-		
<b>Total Revenue:</b>		<b>1,332,920</b>	<b>971,150</b>	<b>960,000</b>	<b>984,944</b>	<b>960,000</b>	-	<b>0.00%</b>
<b>Expense:</b>								
310	Purchased Services	68,474	69,877	79,739	177,589	79,739		
323	Building Services	301,417	756,230	448,971	398,911	460,768		
324	Equip. Maintenance	111,666	99,724	114,412	118,872	103,551		
440	Non-Capital Objects	-	-	110,000	-	-		
969	Other Adjustments	-	8,000	-	-	-		
<b>Total Expense:</b>		<b>481,557</b>	<b>933,830</b>	<b>753,122</b>	<b>695,372</b>	<b>644,058</b>	<b>(109,064)</b>	<b>-14.48%</b>
For additional information on the Facility Maintenance Fund (41) go to the DPI address below: <a href="https://dpi.wi.gov/sfs/finances/fund-info/capital-projects-funds">https://dpi.wi.gov/sfs/finances/fund-info/capital-projects-funds</a>								

# Mukwonago Area School District

## Final 2017-18 Budget

### \*Long Term Capital Improvement Fund (46)

		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audited	Audited	Budget	Audited	Budget	Increase	Increase
110	Transfer - Fund 10	10,000	-	-	1,400,000	1,073,112		
280	Interest	7	27	-	54	7,000		
990	Miscellaneous	-	-	-	-	-		
<b>Total Revenue:</b>		<b>10,007</b>	<b>27</b>	<b>-</b>	<b>1,400,054</b>	<b>1,080,112</b>	<b>1,080,112</b>	
		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audited	Audited	Budget	Audited	Budget	Increase	Increase
310	Purchased Services	-	-	-	-	-		
323	Building Services	-	-	-	-	-		
440	Non-Capital Objects	-	-	-	-	-		
<b>Total Expense:</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
* Per DPI rules fund balance in Fund 46 may only be expended to address approved maintenance needs and may not be expended until October 2019.								
For additional information on the Capital Expansion Fund (46) go to the DPI address below:								
<a href="https://dpi.wi.gov/sfs/finances/fund-info/capital-projects-funds">https://dpi.wi.gov/sfs/finances/fund-info/capital-projects-funds</a>								

## Mukwonago Area School District

### Final 2017-18 Budget

#### \*Capital Improvement Fund (49)

		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audited	Audited	Budget	Audited	Budget	Increase	Increase
<b>Revenue:</b>								
280	Interest	174	-	-	305,993	257,837		
873	Bond Proceeds	-	-	49,500,000	49,500,000	-		
990	Miscellaneous	-	-	-	-	-		
<b>Total Revenue:</b>		<b>174</b>	<b>-</b>	<b>49,500,000</b>	<b>49,805,993</b>	<b>257,837</b>		
		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audited	Audited	Budget	Audited	Budget	Increase	Increase
<b>Expense:</b>								
110	Salary	-	-	-	46,400	63,700		
212	Benefits	-	-	-	3,155	4,332		
218	Retirement - WRS	-	-	-	1,640	2,252		
222	OPEB Liability	-	-	-	3,550	4,873		
310	Purchased Services	-	118,250	3,538,218	8,009,811	27,492,000		
323	Building Services	174,806	-	-	6,768	40,000		
324	Equip. Maintenance	(73)	-	-	-			
329	Property Services	-	33,808	-	571,160	2,280,000		
410	Supplies	-	-	-	-	-		
440	Non-Capital Equipment	-	-	-	13,351	-		
551	Equipment Addition	-	-	-	-	-		
553	Equipment - Individually Depreciated	-	-	-	5,395	589,000		
690	Paying Agent Fees	-	-	-	-	-		
990	Paying Agent Fees	-	-	-	(37,400)	-		
<b>Total Expense:</b>		<b>174,732</b>	<b>152,058</b>	<b>3,538,218</b>	<b>8,623,831</b>	<b>30,476,157</b>		
<p>*In 2016-17, the \$49.5 million in revenue is due to the April 2016 referendum for construction and improvements at Mukwonago High School. Upon receipt of these funds, MASD has three years to expend the money.</p>								

## Mukwonago Area School District

### Final 2017-18 Budget

#### Food Service Fund (50)

		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
	Revenue:	Audited	Audited	Budget	Audited	Budget	Increase	Increase
251	Student Lunch Fees	1,471,592	1,527,415	1,523,195	1,593,052	1,625,052		
259	Fees	31,779	37,734	22,500	23,509	22,500		
280	Interest	1,610	2,893	2,050	5,548	3,500		
617	State Aid	22,042	22,256	21,000	22,480	21,000		
714	Commodities	129,246	129,870	135,000	166,580	161,000		
717	Federal Aid	384,536	384,795	350,000	382,324	390,000		
730	Special Project	-	-	-	-	-		
990	Miscellaneous	-	-	-	7,366	-		
	<b>Total Revenue:</b>	<b>2,040,806</b>	<b>2,104,962</b>	<b>2,053,745</b>	<b>2,200,860</b>	<b>2,223,052</b>	<b>169,307</b>	<b>8.24%</b>
	Expense:	Audited	Audited	Budget	Audited	Budget	Increase	Increase
110	Salaries	613,917	618,931	630,463	632,275	608,755		
130	Substitutes	8,545	14,452	7,500	7,900	8,000		
	<b>Total Salaries</b>	<b>622,462</b>	<b>633,383</b>	<b>637,963</b>	<b>640,175</b>	<b>616,755</b>	<b>(21,208)</b>	<b>-3.32%</b>
212	Retirement - WRS	35,505	35,077	42,719	35,771	42,613		
218	OPEB Liability	-	-	-	81	-		
222	Social Security	46,762	47,714	48,230	48,012	46,570		
231	Life Insurance	402	369	500	644	417		
241	Health Insurance	93,185	82,203	114,569	81,908	79,471		
243	Dental Insurance	5,290	4,475	6,305	5,188	5,188		
251	Long Term Disability	501	443	750	618	608		
296	Alternative Benefit	-	2,800	3,000	-	-		
	<b>Total Fringe Benefits</b>	<b>181,645</b>	<b>173,082</b>	<b>216,073</b>	<b>172,221</b>	<b>174,867</b>	<b>(41,206)</b>	<b>-19.07%</b>
310	Purchased Services	3,110	3,820	4,000	4,716	4,000		
323	Building Services	-	1,490	2,600	22,115	20,000		
324	Equip. Maintenance	29,093	25,163	42,900	17,199	25,000		
331	Gas for Heat	1,813	870	4,000	11,042	12,000		
336	Electricity	1,905	2,004	30,000	63,491	65,000		
337	Water	1,975	2,762	4,000	3,254	4,000		
342	Employee Travel	2,552	3,649	3,500	3,349	3,500		
387	Payment to State	47,982	42,763	47,000	51,550	50,000		
	<b>Total Purchased Services</b>	<b>88,430</b>	<b>82,521</b>	<b>138,000</b>	<b>176,716</b>	<b>183,500</b>	<b>45,500</b>	<b>32.97%</b>
410	Supplies	73,726	77,107	80,000	88,897	90,000		
415	Food	837,141	825,559	825,000	746,036	775,000		
490	Other Non-Capital Items	129,246	129,870	135,000	166,580	160,000		
	<b>Total Non-Capital Items</b>	<b>1,040,113</b>	<b>1,032,536</b>	<b>1,040,000</b>	<b>1,001,513</b>	<b>1,025,000</b>	<b>(15,000)</b>	<b>-1.44%</b>
551	Equipment Addition	2,425	5,459	118,600	2,667	5,000		
561	Equipment Replacement	31,892	6,358	10,000	63,623	75,000		
563	Equipment - Vehicle	-	-	-	10,792	-		
572	Vehicle Rental	-	-	500	-	-		
	<b>Total Capital Objects</b>	<b>34,317</b>	<b>11,817</b>	<b>129,100</b>	<b>77,082</b>	<b>80,000</b>	<b>(49,100)</b>	<b>-38.03%</b>
	<b>Total Expense:</b>	<b>1,966,966</b>	<b>1,933,340</b>	<b>2,161,136</b>	<b>2,067,707</b>	<b>2,080,122</b>	<b>(81,014)</b>	<b>-3.75%</b>





# Mukwonago Area School District

## Final 2017-18 Budget

### Scholarship Fund (72)

		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audited	Audited	Budget	Audited	Budget	Increase	Increase
280	Interest	801	1,483	3,000	1,453	3,000		
291	Gifts & Donations	4,178	7,500	12,000	13,937	12,000		
<b>Total Revenue:</b>		<b>4,979</b>	<b>8,983</b>	<b>15,000</b>	<b>15,390</b>	<b>15,000</b>	-	<b>0.00%</b>
		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audited	Audited	Budget	Audited	Budget	Increase	Increase
991	Scholarships	17,550	15,150	15,000	18,375	15,000		
<b>Total Expense:</b>		<b>17,550</b>	<b>15,150</b>	<b>15,000</b>	<b>18,375</b>	<b>15,000</b>	-	<b>0.00%</b>

# Mukwonago Area School District

## Final 2017-18 Budget

### Post Retirement Trust Fund (73)

		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audited	Audited	Budget	Audited	Budget	Increase	Increase
280	Interest	22,822	32,446	25,000	45,975	25,000		
951	District Paid Benefit	2,739,571	2,831,095	1,981,808	1,466,920	450,000		
952	Retiree Paid Benefit	112,061	125,105	100,000	133,680	70,162		
990	Miscellaneous	-	-	-	-	-		
<b>Total Revenue:</b>		<b>2,874,454</b>	<b>2,988,646</b>	<b>2,106,808</b>	<b>1,646,575</b>	<b>545,162</b>	<b>(1,561,646)</b>	<b>-74.12%</b>
		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audited	Audited	Budget	Audited	Budget	Increase	Increase
110	Stipends	264,692	231,121	28,457	28,457	34,089		
222	Social Security	2,980	457	3,000	4,934	2,985		
241	Health Insurance	1,330,188	1,235,432	1,103,313	1,219,128	942,063		
294	Post Employment Annuity	76,345	58,779	85,137	85,137	101,140		
991	Trust Expenses	130,968	41,214	2,000	59,952	50,000		
994	Implicit Rate Subsidy	350,911	499,114	-	312,419	300,000		
998	Unrealized Losses	-	(16,900)	-	(43,209)	-		
<b>Total Expense:</b>		<b>2,156,084</b>	<b>2,049,218</b>	<b>1,221,907</b>	<b>1,666,819</b>	<b>1,430,277</b>	<b>208,370</b>	<b>17.05%</b>
For additional information on the Employee Benefit Trust Fund (73) go to the DPI address below:								
<a href="https://dpi.wi.gov/sfs/finances/fund-info/employee-benefit-trust-fund">https://dpi.wi.gov/sfs/finances/fund-info/employee-benefit-trust-fund</a>								

**Mukwonago Area School District**

**Final 2017-18 Budget**

**Community Service Fund (80)**

		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audited	Audited	Budget	Audited	Budget	Increase	Increase
211	Property Tax	161,302	204,929	213,876	213,876	65,000		
<b>Total Revenue:</b>		<b>161,302</b>	<b>204,929</b>	<b>213,876</b>	<b>213,876</b>	<b>65,000</b>	<b>(148,876)</b>	<b>-69.61%</b>
		2014-15	2015-16	2016-17	2016-17	2017-18	Dollar	Percent
		Audited	Audited	Budget	Audited	Budget	Increase	Increase
110	Salaries	56,996	66,458	69,166	-	-		
212	Retirement - WRS	3,945	4,449	4,600	-	-		
218	OPEB Liability	5,524	5,264	5,000	-	-		
222	Social Security	4,082	4,719	5,291	-	-		
231	Life Insurance	88	90	100	-	-		
241	Health Insurance	28,156	30,322	30,928	-	-		
243	Dental Insurance	2,443	2,480	2,550	-	-		
251	Long Term Disability	152	157	157	-	-		
310	Purchased Services	71,581	62,516	70,000	61,841	65,000		
336	Electricity	-	-	26,084	-	-		
<b>Total Expense:</b>		<b>172,966</b>	<b>176,455</b>	<b>213,876</b>	<b>61,841</b>	<b>65,000</b>	<b>(148,876)</b>	<b>-69.61%</b>
<b>Budgeted Expenses:</b>								
	Community Police Liason Officer			65,000				
	Total Expenses:			65,000				
For additional information on the Community Service Fund (80) go to the DPI address below:								
<a href="https://dpi.wi.gov/sfs/finances/fund-info/community-service/overview">https://dpi.wi.gov/sfs/finances/fund-info/community-service/overview</a>								

## Mukwonago Area School District

### Taxation History

<i>Mill Rate</i>								
Year	Fund 10 General Fund	Fund 38 Long-term Debt	Fund 39 Capital Expansion	Fund 41 Capital Expansion	Fund 80 Community Service	Total	Dollar Increase/ Decrease	Percent Increase/ Decrease
Fall 1993	15.54	-	2.03	-	-	17.58		
Fall 1994	13.68	-	1.87	-	-	15.56	(2.02)	-11.49%
Fall 1995	12.38	-	1.77	-	-	14.15	(1.41)	-9.05%
Fall 1996	8.35	-	2.29	-	-	10.65	(3.50)	-24.74%
Fall 1997	7.98	-	2.10	-	-	10.08	(0.57)	-5.37%
Fall 1998	7.92	-	2.37	-	-	10.29	0.22	2.14%
Fall 1999	7.34	-	2.49	-	-	9.83	(0.46)	-4.51%
Fall 2000	7.10	0.12	2.29	-	-	9.50	(0.33)	-3.33%
Fall 2001	7.02	-	2.14	-	-	9.17	(0.34)	-3.53%
Fall 2002	6.82	-	1.98	-	0.02	8.82	(0.35)	-3.80%
Fall 2003	7.12	-	1.81	-	0.04	8.97	0.15	1.69%
Fall 2004	6.73	-	1.70	-	0.04	8.47	(0.49)	-5.50%
Fall 2005	5.77	0.10	1.46	-	0.05	7.38	(1.10)	-12.95%
Fall 2006	5.59	0.09	1.33	0.14	0.07	7.23	(0.15)	-2.03%
Fall 2007	5.94	0.09	1.29	0.29	0.04	7.65	0.42	5.82%
Fall 2008	6.24	0.10	1.19	0.29	0.06	7.87	0.23	2.95%
Fall 2009	7.39	0.10	0.77	0.26	0.06	8.58	0.71	9.02%
Fall 2010	7.56	0.11	0.79	0.64	0.07	9.16	0.58	6.78%
Fall 2011	8.05	0.12	0.68	0.30	0.06	9.22	0.06	0.60%
Fall 2012	8.31	0.13	0.67	0.32	0.04	9.46	0.25	2.66%
Fall 2013	8.38	0.13	0.68	0.32	0.07	9.59	0.13	1.33%
Fall 2014	7.63	0.13	0.91	0.43	0.05	9.16	(0.43)	-4.51%
Fall 2015	7.38	0.12	0.89	0.31	0.07	8.77	(0.39)	-4.25%
Fall 2016	6.84	0.09	1.52	0.30	0.07	8.82	0.05	0.57%
Fall 2017	6.76	-	1.25	0.28	0.02	8.32	(0.50)	-5.69%

## Mukwonago Area School District

### Taxation History

#### Tax Levy by Fund

Year	Fund 10 General Fund	Fund 38 Long-term Debt	Fund 39 Capital Expansion	Fund 41 Capital Expansion	Fund 80 Community Service	Fund 10 Prior Year Chargeback	Total Tax Levy	Percent Increase/ Decrease
Fall 1993	14,872,670	-	1,944,183	-	-	-	16,816,853	
Fall 1994	14,861,960	-	2,036,012	-	-	-	16,897,972	0.48%
Fall 1995	14,958,645	-	2,138,848	-	-	-	17,097,493	1.18%
Fall 1996	10,660,769	-	2,927,444	-	-	-	13,588,213	-20.53%
Fall 1997	11,055,014	-	2,904,806	-	-	-	13,959,820	2.73%
Fall 1998	11,561,405	-	3,454,870	-	-	-	15,016,275	7.57%
Fall 1999	11,728,261	-	3,985,846	-	-	-	15,714,107	4.65%
Fall 2000	12,624,544	204,915	4,076,000	-	-	-	16,905,459	7.58%
Fall 2001	13,734,285	-	4,186,748	-	-	-	17,921,033	6.01%
Fall 2002	14,538,716	-	4,219,769	-	45,621	-	18,804,106	4.93%
Fall 2003	16,293,483	-	4,135,970	-	95,621	-	20,525,074	9.15%
Fall 2004	16,792,730	-	4,236,971	-	106,635	-	21,136,336	2.98%
Fall 2005	16,265,021	273,588	4,129,614	-	135,780	11,669	20,815,672	-1.52%
Fall 2006	17,370,085	287,688	4,136,258	433,163	207,931	2,620	22,437,745	7.79%
Fall 2007	19,454,736	306,113	4,213,129	950,000	121,804	9,117	25,054,899	11.66%
Fall 2008	20,725,556	318,638	3,948,983	950,000	195,555	6,431	26,145,163	4.35%
Fall 2009	24,004,047	335,488	2,501,684	850,000	199,904	3,969	27,895,092	6.69%
Fall 2010	23,925,306	351,438	2,500,781	2,023,026	206,116	2,550	29,009,217	3.99%
Fall 2011	25,322,944	386,620	2,148,956	950,000	196,431	4,043	29,008,994	0.00%
Fall 2012	25,030,615	388,640	2,008,634	950,000	120,697	9,582	28,508,168	-1.73%
Fall 2013	24,733,235	387,754	2,020,618	950,000	204,929	4,279	28,300,815	-0.73%
Fall 2014	23,095,302	388,346	2,769,581	1,317,000	161,302	4,064	27,735,595	-2.00%
Fall 2015	22,922,572	387,449	2,770,588	950,000	204,929	3,406	27,238,944	-1.79%
Fall 2016	21,743,803	302,040	4,829,906	950,000	213,876	751	28,040,376	2.94%
Fall 2017	22,810,189	-	4,213,969	950,000	65,000	-	28,039,158	0.00%
Data Source								
<a href="http://dpi.wi.gov/sfs/statistical/longitudinal-data/levies">http://dpi.wi.gov/sfs/statistical/longitudinal-data/levies</a>								

## Mukwonago Area School District

### 25 Year Equalized Valuation History

Fiscal Year	Equalized Valuation*	Increase / (Decrease)	Percent Change
Fall 1993	956,803,305		
Fall 1994	1,086,276,007	129,472,702	13.5%
Fall 1995	1,208,471,856	122,195,849	11.2%
Fall 1996	1,276,090,248	67,618,392	5.6%
Fall 1997	1,385,451,126	109,360,878	8.6%
Fall 1998	1,459,076,873	73,625,747	5.3%
Fall 1999	1,598,924,950	139,848,077	9.6%
Fall 2000	1,779,326,358	180,401,408	11.3%
Fall 2001	1,955,224,498	175,898,140	9.9%
Fall 2002	2,132,684,709	177,460,211	9.1%
Fall 2003	2,289,155,274	156,470,565	7.3%
Fall 2004	2,494,572,512	205,417,238	9.0%
Fall 2005	2,822,336,691	327,764,179	13.1%
Fall 2006	3,105,299,173	282,962,482	10.0%
Fall 2007	3,276,647,234	171,348,061	5.5%
Fall 2008	3,321,273,755	44,626,521	1.4%
Fall 2009	3,250,343,578	(70,930,177)	-2.1%
Fall 2010	3,165,634,427	(84,709,151)	-2.6%
Fall 2011	3,146,714,208	(18,920,219)	-0.6%
Fall 2012	3,012,176,402	(134,537,806)	-4.3%
Fall 2013	2,951,164,080	(61,012,322)	-2.0%
Fall 2014	3,028,838,249	77,674,169	2.6%
Fall 2015	3,106,733,242	77,894,993	2.6%
Fall 2016	3,180,140,607	73,407,365	2.4%
Fall 2017	3,371,814,195	191,673,588	6.0%
*Represents TID-Out Value			