

Mukwonago Area School District

FINAL 2014/15 Budget

* TAX LEVY SUMMARY

	2012/13	2013/14	2014/15	Increase / (Decrease)	Percent Change
General Fund (10)	25,030,615	24,733,235	23,095,302		
Prior Year Chargeback	9,582	4,279	4,064		
Net General Fund Tax Levy	25,040,197	24,737,514	23,099,366		
Debt Service Fund:					
Fund 38	388,640	387,754	388,346		
Fund 39	2,008,634	2,020,618	2,769,581		
Capital Expansion Fund (41)	950,000	950,000	1,317,000		
Community Service Fund (80)	120,697	204,929	161,302		
TOTAL LEVY:	\$ 28,508,168	\$ 28,300,815	\$ 27,735,595	\$ (565,220)	-2.00%
Equalized Valuation (EAV) (TID Out)	3,012,176,402	2,951,164,080	3,028,838,249	2.63% Increase	
Tax Rate	\$ 9.46	\$ 9.59	\$ 9.16	\$ (0.43)	-4.55%

*The citizens of the Mukwonago Area School District approved a tax levy of \$28,069,196 a 0.82% decrease and a tax rate of \$9.71 at the Annual Meeting on July 28, 2014. The Final 2014/15 Levy is \$565,220 lower and the tax rate is \$0.55 lower than the amounts approved at the Annual Meeting. The decrease in the property tax levy is due to an increase in State Equalization Aid (increase of 3.2% instead of the budgeted loss of 3.5%). The decrease in the tax rate is due to higher than anticipated equalization aid and an increase in District equalized property valuation (actual 2.63% increase / budgeted -2.0% change).