

# Mukwonago Area School District

## Final 2013/14 Budget

### \* TAX LEVY SUMMARY

	2011/12	2012/13	2013/14	Increase / (Decrease)	Percent Change
General Fund (10)	25,322,944	25,030,615	24,733,235		
Prior Year Chargeback	4,043	9,582	4,279		
Unused Tax Levy Authority	(700,000)	-	-		
<b>Net General Fund Tax Levy</b>	<b>25,326,987</b>	<b>25,040,197</b>	<b>24,737,514</b>		
<b>Debt Service Fund:</b>					
Fund 38	386,620	388,640	387,754		
Fund 39	2,148,956	2,008,634	2,020,618		
Capital Expansion Fund (41)	950,000	950,000	950,000		
Community Service Fund (80)	196,431	120,697	204,929		
<b>TOTAL LEVY:</b>	<b>\$ 29,008,994</b>	<b>\$ 28,508,168</b>	<b>\$ 28,300,815</b>	<b>\$ (207,353)</b>	<b>-0.73%</b>
<b>Equalized Valuation (EAV)</b> (TID Out)	3,146,714,208	3,012,176,402	2,951,164,080	2.03% Drop in EAV	
<b>Tax Rate</b>	<b>\$ 9.22</b>	<b>\$ 9.46</b>	<b>\$ 9.59</b>	<b>\$ 0.13</b>	<b>1.33%</b>

\*The citizens of the Mukwonago Area School District approved a tax levy of \$29,248,195 (2.6% inc.) and a tax rate of \$9.71 at the Annual Meeting on July 22, 2013. The Final 2013/14 Levy is \$947,379 lower and the tax rate is \$0.12 higher than the amounts approved at the Annual Meeting. The decrease in the property tax levy is due to an unanticipated increase of State Equalization Aid (increase of 1.78% instead of the budgeted loss of 4%). The increase in the tax rate is due to the larger than anticipated decline in District equalized property valuation (actual 2.03% decline / budgeted 0% change).