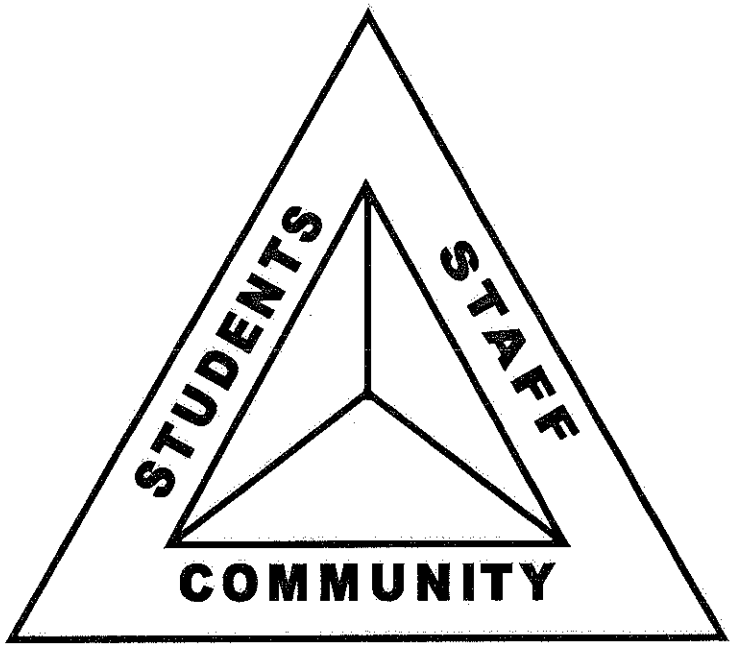
MUKWONAGO AREA SCHOOL DISTRICT

2013-2014
FINAL BUDGET



Approved
November 4, 2013

2013/2014 FINAL BUDGET

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MUKWONAGO AREA SCHOOL DISTRICT (MASD)
2013/14 Final Budget Highlights

Budget Factor	Impact Statement
Resident Pupil Enrollment	MASD's resident enrollment, as measured by the third Friday of September count date, declined by 80 resident students (average daily membership - ADM) from 4,611 to 4,531. This marks the sixth year in a row that MASD's resident enrollment has declined at an average yearly loss of 79 ADM.
Summer School Enrollment	The expansion of summer school offerings (particularly the addition of the Speed & Strength program at MHS) has helped MASD increase its summer school ADM from 16 in 2011 to 28 in 2013.
Open Enrollment (OE)	The 2013/14 school year has 372 students open enrolling in and 196 open enrolling out of MASD for a net positive OE enrollment of 176 students. In 2008/09, MASD had a net loss of 29 OE students. Since that time, MASD has realized steady improvement in this program.
General Fund Expenditures	The 2013/14 Budget is in full compliance with state imposed revenue limits. The general fund expenditures exceed revenue by $509,000 due to the Board authorizing the use of general fund balance for technology infra-structure improvements. Total general fund expenditures are budgeted to increase by 1.21% (excluding the use of $509,000 of general fund balance) from the prior year budget.
Employee Compensation	Under Wisconsin Act 10, school boards were granted much greater authority to manage school operations. Though there are legal challenges still under review, it is presumed for budgetary purposes that this legislation will remain in effect for the 2013/14 school year. MASD & the Teacher's Union reached a "base wage" settlement for the 2013/14 school year. The settlement, which included a major reduction in the size of the salary scale, is seen as the first step in the process of re-inventing MASD's staff compensation program. Total general fund staff salaries are budgeted to increase by 1.16% from the prior year budget.
Employee Benefits	MASD was able to budget no increase in health or dental premiums for the 2013/14 school year by implementing plan design changes to offset medical inflation trends of 10% and increased fees and taxes associated with Federal Healthcare Reform.

MUKWONAGO AREA SCHOOL DISTRICT (MASD)
2013/14 Final Budget Highlights

Budget Factor	Impact Statement
Employee Benefits *(cont'd)*	MASD's state mandated contribution rate to the Wisconsin Retirement System will be increasing by 0.35% on January 1, 2014. This increase has been factored into the 2013/14 Budget. MASD has been evaluating the District's employee benefit offerings over the last several years. When comparing MASD's General Fund employee benefit expenditures from 2011/12 to the 2013/14 budget, MASD will be spending nearly $1.3 million less on employee benefits in 2013/14.
Staffing Levels	Budget developed based on 314.64 Teacher FTE
General Fund Revenue	Total general fund revenues are budgeted to increase by 1.21% from the prior year budget.
Property Tax Levy	The 2013/14 Budget includes a tax levy decrease of 0.73%. This will be the third consecutive year that MASD has lowered the property tax levy.
State Aid	MASD will receive $17.9 million in state equalization aid for the 2013/14 fiscal year. This is an increase of over $300,000 from 2012/13.
General Fund Balance (GFB) as of 06/30/13.	MASD General Fund Balance level is dictated by Board Policy DCBC which calls for maintaining a GFB of 15% to 25% of the prior year's general fund expenditures. Current GFB is 23%. The Board of Education has authorized the use of $509,000 of general fund balance for technology infra-structure improvements.
Bond Rating	MASD's last long-term Bond Rating by Standards & Poor's, dated June 13, 2011, was **AA**. This is a very favorable rating.
District Long-Term Debt	MASD is currently scheduled to pay off its referendum approved debt by the end of the 2019/20 fiscal year.

Mukwonago Area School District
Final 2013/14 Budget

Fund Summary for Resolution:

Fund	Description	(audited) 07/01/13 Beginning Fund Balance	BUDGETED Receipts	BUDGETED Expenditures	06/30/14 Estimated Ending Fund Balance
10	General **	$ 11,683,998	$ 46,853,036	$ 47,362,036	$ 11,174,998
21	Donations	161,334	100,000	100,000	161,334
27	Special Education **	-	9,318,839	9,318,839	-
38	Non-Referendum Debt Serv.	1,066,315	776,102	553,810	1,288,607
39	Debt Service	1,448,142	2,530,618	2,033,570	1,945,190
41	Capital Expansion	3,447,889	960,000	569,169	3,838,720
45	QSCB's Fund (ARRA)	-	-	-	-
49	Capital Improvement	1,290,022	12,500	1,302,522	-
50	Food Service	342,861	1,869,001	1,869,001	342,861
60	Student Activity	136,697	860,000	860,000	136,697
72	Scholarship	196,264	15,000	15,000	196,264
73	Employee Trust Fund	6,997,958	2,518,452	2,372,897	7,143,513
80	Community Service	82,017	204,929	204,929	82,017
	Total	$ 26,853,497	$ 66,018,477	$ 66,561,773	$ 26,310,201

** Includes a $6,007,600 inter-fund transfer from fund 10 to fund 27
as required by the Department of Public Instruction.

Mukwonago Area School District
Final 2013/14 Budget
* TAX LEVY SUMMARY

	2011/12	2012/13	2013/14	Increase / (Decrease)	Percent Change
General Fund (10)	25,322,944	25,030,615	24,733,235		
Prior Year Chargeback	4,043	9,582	4,279		
Unused Tax Levy Authority	(700,000)	-	-		
Net General Fund Tax Levy	25,326,987	25,040,197	24,737,514		
Debt Service Fund:					
Fund 38	386,620	388,640	387,754		
Fund 39	2,148,956	2,008,634	2,020,618		
Capital Expansion Fund (41)	950,000	950,000	950,000		
Community Service Fund (80)	196,431	120,697	204,929		
TOTAL LEVY:	**$ 29,008,994**	**$ 28,508,168**	**$ 28,300,815**	**$ (207,353)**	**-0.73%**
			2.03% Drop in EAV		
Equalized Valuation (EAV) (TID Out)	**3,146,714,208**	**3,012,176,402**	**2,951,164,080**		
Tax Rate	**$ 9.22**	**$ 9.46**	**$ 9.59**	**$ 0.13**	**1.33%**

Mukwonago Area School District
Final 2013/14 Budget
GENERAL FUND (10)

	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
Revenue:						
211 Local Property Tax	25,322,944	25,030,615	25,030,615	24,733,235		
212 Prior Year Chargeback	4,043	9,582	9,582	4,279		
248 Parent Paid Bus Fees	10,260	9,000	9,953	9,000		
262 Resale - Supplies	37,525	50,000	43,698	45,000		
271 Admissions	71,668	65,000	75,243	65,000		
279 Community Service Fees	35,414	32,000	42,145	33,000		
280 Interest	33,445	40,000	31,275	40,000		
291 Gifts & Donations	85,677	-	10,000	10,000		
292 Student Fees	650,858	647,000	643,914	632,121		
293 Rental of Facilities	41,115	58,000	50,551	49,500		
295 Summer School Fees	4,742	-	22,922	3,000		
297 Student Fines	6,778	5,000	5,232	5,000		
Total Local Sources	**26,304,469**	**25,946,197**	**25,975,130**	**25,629,135**	**(317,062)**	**-1.22%**
341 Tuition - Non Open Enroll	-	6,445	-	6,448		
345 Tuition - Open Enrollment	1,324,150	1,600,000	1,891,589	2,109,975		
348 OE District Paid Busing	6,862	-	-	-		
510 Transit of Federal Aid	7,374	-	6,526	5,151		
590 Transit of Aid - WCTC	98,074	42,000	84,787	42,000		
Total Intermediate Sources	**1,436,460**	**1,648,445**	**1,982,902**	**2,163,574**	**515,129**	**31.25%**
612 Transportation Aid	163,526	159,000	161,734	159,000		
613 Common School Aid	189,238	180,000	174,022	170,000		
619 Per Pupil Aid	-	237,800	237,800	348,600	(New Categorical Aid-$75 / ADM)	
621 Equalization Aid	16,618,009	17,621,293	17,621,293	17,934,821	(10.23.13 - DPI Aid Certification)	
623 Special Adjustment Aid	3,479,766	-	-	-		
629 Low Revenue Ceiling Aid	194,520	-	-	-		
630 State Grants	6,990	2,500	4,463	-		
660 DNR Payments	97,319	65,000	98,328	65,000		
691 Computer Aid	26,181	19,602	19,602	21,490		
Total State Aid	**20,775,549**	**18,285,195**	**18,317,242**	**18,698,911**	**413,716**	**2.26%**
713 Vocational Aid	21,972	20,872	22,386	20,872		
719 Other Federal Aid	-	-	-	-		
730 Special Projects	222,904	251,372	187,766	172,752		
751 Title I	138,629	104,827	129,338	130,292		
780 Federal Jobs Aid	26,036	-	-	-		
Total Federal Aid	**409,541**	**377,071**	**339,490**	**323,916**	**(53,155)**	**-14.10%**
860 Sale-Non-Capital Assets	210,917	-	-	-		
964 Interest / Ins Adjustment	1,043	-	-	-		
971 Aidable - Prior Year	102,886	30,000	104,455	30,000		
972 Non Aidable - Prior Year	-	7,500	22,912	7,500		
990 Miscellaneous	4,420	-	-	-		
Total Other Revenue	**319,266**	**37,500**	**127,367**	**37,500**	**-**	**0.00%**
TOTAL REVENUE	**49,245,285**	**46,294,408**	**46,742,131**	**46,853,036**	**558,628**	**1.21%**

	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
Fund 10 Expense:						
110 Salaries	20,237,026	20,599,153	20,410,684	20,841,348		
130 Substitutes	104,554	112,332	130,392	121,319		
131 Supervision	109,591	110,526	108,728	101,683		
Total Salaries	**20,451,171**	**20,822,011**	**20,649,804**	**21,064,350**	**242,339**	**1.16%**
211 Retirement - EE	30,403	XXXXX	XXXXX	XXXXX		
212 Retirement - ER	1,155,993	1,276,102	1,264,433	1,381,868		
218 OPEB Liability	2,765,054	2,065,949	2,462,906	1,857,499		
222 Social Security	1,500,228	1,623,820	1,515,913	1,551,629		
231 Life Insurance	74,841	52,037	45,371	47,718		
241 Health Insurance	5,128,782	4,981,806	4,380,542	4,512,799		
243 Dental Insurance	445,944	479,111	461,080	472,746		
251 Long Term Disability	79,473	53,743	59,939	57,824		
291 Credit Reimbursement	26,688	30,000	13,293	15,000		
Total Fringe Benefits	**11,207,406**	**10,562,568**	**10,203,477**	**9,897,083**	**(665,485)**	**-6.30%**
310 Purchased Services	554,047	475,816	662,246	511,685		
311 Substitute Service	317,693	365,000	252,962	287,000		
323 Contracted Services	513,195	255,407	251,141	250,508		
324 Equipment Maintenance	623,942	196,385	224,699	200,501		
329 Custodial Contract	252,197	264,732	248,888	254,280		
331 Gas for Heat	122,656	195,640	137,788	174,390		
336 Electricity	546,490	576,191	572,859	587,591		
337 Water	38,993	25,000	49,625	28,750		
338 Sewer	24,012	28,500	17,215	28,500		
339 Other Utilities	18,100	12,000	10,538	12,000		
341 Pupil Transportation	1,866,466	1,903,625	1,871,553	1,914,380		
342 Employee Travel	38,911	59,053	36,589	57,620		
348 Vehicle Fuel	259,035	280,200	250,105	292,000		
353 Postage	16,403	23,082	22,752	23,097		
354 Printing	-	10,100	-	10,100		
355 Telephone	57,931	56,691	60,500	60,117		
360 Data Processing	131,980	95,650	187,587	98,540		
370 Private Educational Serv.	35,200	40,000	59,985	40,000		
382 Tuition	1,143,330	1,143,080	1,305,990	1,545,035		
386 Payment to CESA	2,107	4,000	2,096	3,000		
387 Tuition Payment to State	9,565	10,000	5,066	3,000		
Total Purchased Services	**6,572,253**	**6,020,152**	**6,230,184**	**6,382,094**	**361,942**	**6.01%**
410 Supplies	461,047	468,665	472,460	478,775		
411 Athletic Supplies	21,837	20,337	22,645	21,038		
412 Workbooks	42,907	52,803	30,895	52,780		
413 Office Supplies	13,386	13,881	12,297	13,528		
414 Operations Supplies	112,957	135,750	96,247	126,953		
416 First Aid Supplies	-	-	-	840		
417 Paper	174,176	153,266	146,869	155,905		
431 Audio Visual	37,342	33,900	26,634	34,579		
432 Library Books	84,309	78,535	78,256	73,645		
433 Newspaper	1,432	1,857	1,368	1,648		
434 Periodicals	9,404	11,486	9,078	10,956		
435 Computer Supplies	149,453	122,109	129,759	160,982		
439 Other Library Supplies	52,071	43,807	42,839	44,303		
440 Non-Capital Objects	355,969	295,786	212,598	194,672		
450 Materials for Resale	30,370	2,250	36,706	2,250		
470 Textbooks	307,279	360,748	413,336	366,483		
Total Non-Capital Items	**1,853,939**	**1,795,180**	**1,731,987**	**1,739,337**	**(55,843)**	**-3.11%**

	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
511 Site Purchases	55,000	-	-	-		
551 Equipment Addition	8,526	25,559	65,998	34,300		
553 Computer Equipment	397,418	210,000	329,622	205,000		
561 Equipment Replacement	45,932	33,166	19,756	36,466		
563 Technology Equipment	148,016	138,276	135,104	657,013	($509,000 of fund balance approved for improvements to technology infrastructure)	
570 Rental of Equipment	29,724	47,480	55,340	38,225		
572 Vehicle Rental	2,315	2,800	2,294	2,800		
Total Capital Objects	**686,931**	**457,281**	**608,114**	**973,804**	**516,523**	**112.96%**
682 Short Term Interest	5,383	20,000	-	-	(MASD no longer cashflow borrows)	
691 Paying Agent Fees	-	-	-	-		
Total Debt Retirement	**5,383**	**20,000**	**-**	**-**	**(20,000)**	**-100.00%**
711 Liability	27,505	80,000	28,641	30,000		
712 Property	58,413	28,000	66,901	70,000		
713 Workers Compensation	235,706	225,000	203,021	220,000		
716 Student Insurance	5,445	6,000	5,445	6,000		
719 Other Insurance	221,170	10,000	4,574	10,000		
730 Unemployment	25,397	25,000	27,516	25,000		
Total District Insurance	**573,636**	**374,000**	**336,098**	**361,000**	**(13,000)**	**-3.48%**
827 Transfer - Fund 27	5,783,733	5,811,510	5,475,918	6,007,600		
838 Transfer - Fund 38	388,640	387,754	587,754	388,348		
839 Transfer - Fund 39	1,000,000	-	-	500,000		
Total Inter-fund Transfers	**7,172,373**	**6,199,264**	**6,063,672**	**6,895,948**	**696,684**	**11.24%**
941 Dues	31,120	36,452	35,894	40,920		
972 Non-Aidable Refund	9,583	7,500	4,281	7,500		
990 Miscellaneous	-	-	-	-		
Total Other Objects	**40,703**	**43,952**	**40,175**	**48,420**	**4,468**	**10.17%**
TOTAL EXPENSE	**48,563,795**	**46,294,408**	**45,863,511**	**47,362,036**	**1,067,628**	**2.31%**

For additional information on the following School Finance topics go to the DPI addresses below:

Revenue Limit
http://sfs.dpi.wi.gov/sfs_revlimex

Equalization Aid Formula
http://sfs.dpi.wi.gov/sfs_tier

Mukwonago Area School District
Final 2013/14 Budget
DONATIONS FUND (21)

	Revenue:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
291	Gifts & Donations	98,935	100,000	165,521	100,000		
	Total Revenue:	**98,935**	**100,000**	**165,521**	**100,000**	**-**	**0.00%**

	Expense:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
110	Salaries	12,639	9,000	11,888	9,000		
211	Retirement - EE	106	XXXXX	XXXXX	XXXXX		
212	Retirement - ER	699	540	709	600		
222	Social Security	899	690	973	690		
231	Life Insurance	-	33	-	-		
251	LTD	-	45	-	-		
310	Purchased Services	5,447	-	23,401	-		
324	Building Maintenance	-	-	-	-		
410	Supplies	79,956	89,692	68,079	89,710		
440	Non-Capital Objects	18	-	-	-		
470	Textbooks	-	-	-	-		
551	Equipment Addition	-	-	-	-		
	Total Expense:	**99,764**	**100,000**	**105,050**	**100,000**	**-**	**0.00%**

To assist the District in tracking donations (i.e.. Education Foundation / PTG) the Department of Public Instruction has created Fund 21. The revenue in this fund, and the related expenditures, are generated solely from outside organizations / sources.

For additional information on the Donations Fund (21) go to the DPI address below:
http://dpi.wi.gov/sfs/doc/fund21.doc

Mukwonago Area School District
Final 2013/14 Budget
SPECIAL EDUCATION FUND (27)

Revenue:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
110 Transfer - Fund 10	5,783,733	5,811,510	5,475,918	6,007,600		
316 Transit of Aid	136,871	130,027	198,183	145,000		
317 Tuition - Special Ed	2,260	-	5,712	-		
347 Tuition - Open Enroll.	181,166	183,409	59,286	-		
611 Handicap Aid	1,939,540	1,810,000	1,911,995	1,850,000		
625 State Aid	4,859	8,000	-	8,000		
711 Federal Aid	10,799	20,000	25,838	5,000		
730 Flow-Through Grant	989,098	1,047,009	926,878	1,078,239		
780 Medicaid Reimbursement	213,883	155,000	331,395	225,000		
Total Revenue:	**9,262,209**	**9,164,955**	**8,935,205**	**9,318,839**	**153,884**	**1.68%**

Expense:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
110 Salaries	4,647,243	4,859,897	4,746,769	4,907,902		
130 Substitutes	10,397	15,000	27,739	16,200		
Total Salaries	**4,657,640**	**4,874,897**	**4,774,508**	**4,924,102**	**49,205**	**1.01%**
211 Retirement - EE	1,715	XXXXX	XXXXX	XXXXX		
212 Retirement - ER	262,346	278,402	291,810	315,732		
218 OPEB Liability	855,320	480,004	586,164	494,158		
222 Social Security	341,849	364,804	351,638	370,070		
231 Life Insurance	17,331	12,192	9,604	13,221		
241 Health Insurance	1,136,468	1,056,765	985,826	1,017,245		
243 Dental Insurance	92,745	93,036	92,938	92,689		
251 Long Term Disability	16,841	12,032	12,195	12,462		
Total Fringe Benefits	**2,724,615**	**2,297,235**	**2,330,175**	**2,315,577**	**18,342**	**0.80%**
310 Purchased Services	199,913	204,343	193,677	195,292		
311 Substitute Service	67,405	69,999	72,415	70,000		
341 Pupil Transportation	633,558	643,104	676,071	645,033		
342 Employee Travel	9,687	11,809	10,043	21,760		
355 Telephone	12,547	11,026	10,745	12,500		
382 Tuition	836,903	1,000,000	801,832	952,000		
Total Purchased Services	**1,760,013**	**1,940,281**	**1,764,783**	**1,896,585**	**(43,696)**	**-2.25%**
410 Supplies	55,186	48,044	53,050	134,927		
413 Office Supplies	6,272	2,693	3,517	2,710		
435 Computer Software	1,907	-	3,578	10,000		
440 Non-Capital Objects	56,576	1,805	5,594	34,938		
470 Textbooks	-	-	-	-		
Total Non-Capital Items	**119,941**	**52,542**	**65,739**	**182,575**	**130,033**	**247.48%**
551 Equipment Addition	-	-	-	-		
Total Capital Objects	**-**	**-**	**-**	**-**	**-**	**0.00%**
Total Expense:	**9,262,209**	**9,164,955**	**8,935,205**	**9,318,839**	**153,884**	**1.68%**

Mukwonago Area School District
Final 2013/14 Budget
DEBT SERVICE FUND (38)

Revenue:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
Transfer - Fund 10	388,640	387,754	587,754	388,348		
Property Tax	386,620	388,640	388,640	387,754		
Proceeds LT Debt	-	-	-	-		
Total Revenue:	**775,260**	**776,394**	**976,394**	**776,102**	**(292)**	**-0.04%**

Expense:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
Principal	330,000	250,000	250,000	450,000		
Interest	94,895	112,682	112,682	103,810		
Paying Agent Fees	-	-	-	-		
Total Expense:	**424,895**	**362,682**	**362,682**	**553,810**	**191,128**	**52.70%**

Mukwonago Area School District
Final 2013/14 Budget
DEBT SERVICE FUND (39)

Revenue:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
110 Transfer From Fund 10	1,000,000	-	-	500,000		
211 Property Tax	2,148,956	2,008,634	2,008,634	2,020,618		
280 Interest	3,390	10,000	7,111	10,000		
874 State Trust Fund Loan	-	-	-	-		
875 LT Debt Proceeds	-	-	-	-		
968 Debt Issue Interest Premium	-	-	-	-		
Total Revenue:	**3,152,346**	**2,018,634**	**2,015,745**	**2,530,618**	**511,984**	**25.36%**

Expense:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
673 Principal	110,000	900,000	900,000	860,000		
674 Principal	853,686	881,666	881,666	910,321		
675 Principal	680,000	-	-	-		
683 Interest	185,650	228,121	228,121	204,863		
684 STFL Interest	86,220	58,240	58,240	29,586		
685 Interest	42,400	28,800	28,800	28,800		
690 Miscellaneous	-	-	-	-		
Total Expense:	**1,957,956**	**2,096,827**	**2,096,827**	**2,033,570**	**(63,257)**	**-3.02%**

Mukwonago Area School District
Final 2013/14 Budget
CAPITAL EXPANSION FUND (41)

	Revenue:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
211	Property Tax	950,000	950,000	950,000	950,000		
280	Interest	13,123	10,000	14,470	10,000		
990	Miscellaneous	-	-	4,920	-		
	Total Revenue:	**963,123**	**960,000**	**969,390**	**960,000**	**-**	**0.00%**

	Expense:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
310	Purchased Services	-	75,618	814	77,130		
323	Building Services	-	266,367	11,338	271,694		
324	Equip. Maintenance	-	109,252	6,986	110,345		
360	Data Processing	50,000	100,000	-	110,000		
511	Site Purchase	-	-	-	-		
	Total Expense:	**50,000**	**551,237**	**19,138**	**569,169**	**17,932**	**3.25%**

For additional information on the Capital Expansion Fund (41) go to the DPI address below:
http://sfs.dpi.wi.gov/files/sfs/doc/cap_expans.doc

Mukwonago Area School District
Final 2013/14 Budget
* Qualified School Construction Bonds Fund (45)

	Revenue:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
280	Interest	3,268	-	585	-		
873	Bond Proceeds	-	-	-	-		
990	Miscellaneous	-	-	-	-		
	Total Revenue:	**3,268**	**-**	**585**	**-**	**-**	**0.00%**

	Expense:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
310	Purchased Services	13,235	15,000	29,549	-		
323	Building Services	1,902,265	554,077	559,358	-		
440	Non-Capital Objects	781	25,000	5,755	-		
	Total Expense:	**1,916,281**	**594,077**	**594,662**	**-**	**(594,077)**	**-100.00%**

*The remaining proceeds of the Qualified School Construction Bonds were expended during the 2012/13 school year. This page is included in the budget document for historical reference only.

Fund 45 represented a portion of the proceeds from the successful April 3, 2007 maintenance referendum. These funds were designated and completely expended in Fund 45 because they were Qualified School Construction Bonds (QSCB's) which were included in Federal ARRA / Stimulus legislation. The funds were used for the sole purpose of maintaining, upgrading, and equipping existing school facilities. The April 3, 2007, referendum question allowed for $15.0 million dollars in bonding authority. $10.695 million of which is accounted for in Fund 49 with the remaining $4.305 accounted for in Fund 45.

Mukwonago Area School District
Final 2013/14 Budget
CAPITAL EXPANSION FUND (49)

	Revenue:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
280	Interest	3,765	25,000	6,524	12,500		
873	Bond Proceeds	1,695,000	-	-	-		
990	Miscellaneous	-	-	8,838	-		
	Total Revenue:	**1,698,765**	**25,000**	**15,362**	**12,500**	**(12,500)**	**-50.00%**

	Expense:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
310	Purchased Services	-	122,926	61,044	114,805		
323	Building Services	213,094	1,247,398	140,708	710,196		
324	Equip. Maintenance	-	107,701	86,491	217,521		
410	Supplies	-	10,000	122	10,000		
551	Equipment Addition	20,604	-	-	250,000		
690	Paying Agent Fees	7,500	100,000	-	-		
	Total Expense:	**241,198**	**1,588,025**	**288,365**	**1,302,522**	**(285,503)**	**-17.98%**

This budget represents a portion of the proceeds from the April 3, 2007 maintenance referendum. These funds are designated into Fund 49 for the sole purpose of maintaining, upgrading, and equipping existing school facilities. The April 3, 2007, successful referendum question allowed for $15.0 million dollars in bonding authority. $10.695 million of which is accounted for in Fund 49 with the remaining $4.305 accounted for in Fund 45.

Mukwonago Area School District
Final 2013/14 Budget
FOOD SERVICE FUND (50)

Revenue:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
251 Student Lunch Fees	1,347,567	1,321,840	1,298,583	1,338,116		
259 Fees	41,796	36,107	36,094	25,909		
280 Interest	2,031	2,700	1,619	2,700		
617 State Aid	22,002	23,800	21,560	18,516		
714 Commodities	131,489	130,000	138,565	144,763		
717 Federal Aid	352,054	330,000	337,572	338,997		
730 Special Project	-	-	-	-		
Total Revenue:	**1,896,939**	**1,844,447**	**1,833,993**	**1,869,001**	**24,554**	**1.33%**

Expense:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
110 Salaries	601,296	619,335	606,024	578,105		
130 Substitutes	7,525	9,000	1,875	2,173		
Total Salaries	**608,821**	**628,335**	**607,899**	**580,278**	**(48,057)**	**-7.65%**
211 Retirement - EE	621	XXXXX	XXXXX	XXXXX		
212 Retirement - ER	30,767	37,276	33,834	38,443		
222 Social Security	45,575	48,332	45,276	43,520		
231 Life Insurance	1,592	1,143	616	518		
241 Health Insurance	110,731	99,669	98,226	113,337		
243 Dental Insurance	12,717	1,323	8,158	8,872		
251 Long Term Disability	1,162	824	712	764		
Total Fringe Benefits	**203,165**	**188,567**	**186,822**	**205,454**	**16,887**	**8.96%**
300 Purchased Services	57,115	62,105	45,481	65,253		
331 Gas for Heat	2,350	2,500	2,500	2,500		
336 Electricity	2,350	2,675	2,675	2,675		
387 Payment to State	37,163	54,000	60,120	54,000		
Total Purchased Services	**98,978**	**121,280**	**110,776**	**124,428**	**3,148**	**2.60%**
400 Supplies	68,482	73,000	74,288	72,304		
415 Food	720,181	677,000	722,995	721,359		
490 Other Non-Capital Items	131,489	135,000	138,565	144,763		
Total Non-Capital Items	**920,152**	**885,000**	**935,848**	**938,426**	**53,426**	**6.04%**
551 Equipment Addition	-	7,390	5,431	5,915		
561 Equipment Replacement	8,723	10,420	31,925	14,000		
572 Vehicle Rental	-	-	-	500		
Total Capital Objects	**8,723**	**17,810**	**37,356**	**20,415**	**2,605**	**14.63%**
Total Expense:	**1,839,839**	**1,840,992**	**1,878,701**	**1,869,001**	**28,009**	**1.52%**

Mukwonago Area School District
Final 2013/14 Budget
STUDENT ACTIVITY FUND (60)

	Revenue:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
292	Fees	930,384	860,000	952,262	860,000		
	Total Revenue:	**930,384**	**860,000**	**952,262**	**860,000**	-	**0.00%**

	Expense:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
410	Supplies	925,877	860,000	950,162	860,000		
	Total Expense:	**925,877**	**860,000**	**950,162**	**860,000**	-	**0.00%**

For additional information on the Student Activity Fund (60) go to the DPI address below:
http://dpi.wi.gov/sfs/doc/stud_acct.doc

Mukwonago Area School District
Final 2013/14 Budget
SCHOLARSHIPS FUND (72)

	Revenue:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
280	Interest	1,398	3,000	1,045	3,000		
291	Gifts & Donations	12,444	12,000	2,500	12,000		
	Total Revenue:	**13,842**	**15,000**	**3,545**	**15,000**	**-**	**0.00%**

	Expense:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
991	Scholarships	21,000	15,000	15,150	15,000		
	Total Expense:	**21,000**	**15,000**	**15,150**	**15,000**	**-**	**0.00%**

Mukwonago Area School District
Final 2013/14 Budget
* POST RETIREMENT TRUST FUND (73)

	Revenue:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
280	Interest	21,510	27,000	23,679	27,000		
951	District Paid Benefit	4,929,064	2,550,611	3,054,637	2,356,452		
952	Retiree Paid Benefit	142,617	135,000	108,547	135,000		
990	Miscellaneous	-	-	2,147	-		
	Total Revenue:	**5,093,191**	**2,712,611**	**3,189,010**	**2,518,452**	**(194,159)**	**-7.16%**

	Expense:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
110	Stipends	499,489	500,000	313,741	375,000		
222	Social Security	66,530	65,000	1,439	37,000		
241	Health Insurance	1,689,215	2,025,120	1,563,936	1,883,897		
294	Post Employment Annuity	44,791	50,000	44,891	75,000		
991	Trust Expenses	1,307,736	2,000	59,965	2,000		
	Total Expense:	**3,607,761**	**2,642,120**	**1,983,972**	**2,372,897**	**(269,223)**	**-10.19%**

* Fund 73 Budget does not reflect Implicit Rate Subsidy adjusitng entry.

Mukwonago Area School District
Final 2013/14 Budget
COMMUNITY SERVICE FUND (80)

	Revenue:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
211	Property Tax	196,431	120,697	120,697	204,929		
	Total Revenue:	**196,431**	**120,697**	**120,697**	**204,929**	**84,232**	**69.79%**

	Expense:	2011/12 Audited	2012/13 Budget	2012/13 Audited	2013/14 Budget	Dollar Increase	Percent Increase
110	Salaries	12,780	51,750	56,692	57,115		
211	Retirement - EE	XXXXX	XXXXX	XXXXX	XXXXX		
212	Retirement - ER	795	3,114	3,571	3,655		
218	OPEB Liability	1,329	4,658	5,357	4,795		
222	Social Security	888	3,970	4,009	4,205		
231	Life Insurance	-	128	132	100		
241	Health Insurance	10,024	25,000	28,232	30,467		
243	Dental Insurance	-	2,153	2,519	2,550		
251	Long Term Disability	58	118	190	157		
310	Purchased Services	72,255	72,109	55,574	74,100		
336	Electricity	29,000	29,000	10,000	27,785		
	Total Expense:	**127,128**	**192,000**	**166,276**	**204,929**	**12,929**	**6.73%**

MUKWONAGO AREA SCHOOL DISTRICT – STUDENT FEES 2013-2014

STUDENT REGISTRATION FEES

*Early Childhood (Half Days)	$35.00
*Elementary (K-6) Early Childhood (Full Day)	$61.00
*Middle School	$79.00
*High School	$90.00

SPORT USER FEES

*Middle School (Per Sport) - $300.00 Maximum per family	$75.00
*High School (Per Sport) - $400.00 Maximum per Family	$100.00

MUSIC FEES

*Band Instrument Rental (Yearly)	$60.00
Concert Choir (Outfit Rental)	$25.00
Mixed Chorus (Outfit Rental)	$25.00
Show Choir (Mandatory T-shirt)	$25.00
Marching Band	$100.00
*Summer Band Lessons (Grades 4-8)	$50.00
Summer Camp – Show Choir	$30.00
Summer Camp – Choreographer/T- shirt fees	$45.00
Summer Camp-Summer Band Camp	$45.00

SUMMER SCHOOL FEES

Elementary /Secondary Summer School (In District)	no fee
Out of District K-6	$50.00
Out of District 7-12 (Per Course)	$120.00

COURSE FEES

MIDDLE SCHOOL

Art Honors	$15.00
Preparation for A/T Algebra Course (Summer Course)	no fee

HIGH SCHOOL

Advanced Clay	$15.00
Art Metals	$15.00
Art Clay	$15.00
Graphic Design	$15.00
Drawing I & Drawing II	$15.00
Painting	$15.00
Photography	$15.00
Studio Arts	$30.00
Career Tech – Food & Wellness	$10.00
Career Tech – Global Foods	$10.00
Career Tech – Culinary Skills	$10.00
Career Tech – Intro to Hospitality	$10.00

LUNCH FEES

Milk – Kindergarten	$27.00 Semester / $54.00 Yearly
*Lunch – Elementary	$2.20 Daily / $11.00 Weekly
*Lunch – Middle School	$2.50 Daily / $12.50 Weekly
*Lunch – High School	$2.60 Daily / $13.00 Weekly
Lunch - Adult	$3.10 Daily / $15.50 Weekly
Milk – Adult	$0.30 Daily / $1.50 Weekly

MISCELLANEOUS FEES

Drivers Education - Classroom (No Credit)	$35.00
Schedule Changes (High School Only)	$10.00
Student Parking Fee Yearly (High School Only) (Semester Prorated)	$180.00
Daily Parking Fee (High School Only)	$4.00
Facility Use Application	See Board Policy KG

Payment: Parents will have an option to pay a student's fee in full at registration in the beginning of the school year, or by the first parent conference. This gives parents the opportunity to pay the fees for different children at different times.

***Fee will be prorated** for free/reduced lunch approved students. Free lunch approved student would have fee waived; reduced lunch approved student would pay half the normal fee.

REV: 4-8-2013

MUKWONAGO AREA SCHOOL DISTRICT
25 YEAR TAX LEVY HISTORY

Year	Fund 10 General Fund	Fund 30 Long-term Debt	Fund 40 Capital Expansion	Fund 80 Community Service	TOTAL	Dollar Increase/ Decrease	Percent Increase/ Decrease
2013/14	24,737,514	2,408,372	950,000	204,929	28,300,815	(207,353)	-0.73%
2012/13	25,040,197	2,408,372	950,000	120,697	28,508,168	(500,826)	-1.73%
2011/12	25,326,987	2,535,576	950,000	196,431	29,008,994	(223)	-0.001%
2010/11	23,927,856	2,852,219	2,023,026	206,116	29,009,217	1,114,125	3.99%
2009/10	24,008,016	2,837,172	850,000	199,904	27,895,092	1,749,929	6.69%
2008/09	20,731,987	4,267,621	950,000	195,555	26,145,163	1,090,264	4.35%
2007/08	19,463,853	4,519,242	950,000	121,804	25,054,899	2,617,154	11.66%
2006/07	17,372,705	4,423,946	433,163	207,931	22,437,745	1,622,073	7.79%
2005/06	16,276,690	4,403,202	-	135,780	20,815,672	(320,664)	-1.52%
2004-05	16,792,730	4,236,971	-	106,635	21,136,336	611,262	2.98%
2003-04	16,179,023	4,250,430	-	95,621	20,525,074	1,684,424	8.94%
2002-03	14,575,260	4,219,769	-	45,621	18,840,650	919,617	5.13%
2001-02	13,734,285	4,186,748	-	-	17,921,033	949,033	5.59%
2000-01	12,896,000	4,076,000	-	-	16,972,000	1,257,893	8.00%
1999-00	11,728,261	3,985,846	-	-	15,714,107	697,832	4.65%
1998-99	11,561,405	3,454,870	-	-	15,016,275	1,056,455	7.57%
1997-98	11,055,014	2,904,806	-	-	13,959,820	371,607	2.73%
1996-97	10,660,769	2,927,444	-	-	13,588,213	(3,509,277)	-20.53%
1995-96	14,958,645	2,138,845	-	-	17,097,490	174,518	1.03%
1994-95	14,886,960	2,036,012	-	-	16,922,972	106,119	0.63%
1993-94	14,872,670	1,944,183	-	-	16,816,853	1,778,155	11.82%
1992-93	13,819,220	1,219,478	-	-	15,038,698	2,536,633	20.29%
1991-92	11,818,994	683,071	-	-	12,502,065	955,006	8.27%
1990-91	10,860,916	686,143	-	-	11,547,059	1,253,727	12.18%
1989-90	9,607,332	686,000	-	-	10,293,332	877,617	9.32%
1988-89	8,736,703	679,012	-	-	9,415,715		

Three Year Average Change in Levy:	**-0.82%**
Five Year Average Change in Levy:	**1.65%**
Ten Year Average Change in Levy:	**3.35%**

MUKWONAGO AREA SCHOOL DISTRICT
25 YEAR TAX (MIL) RATE HISTORY

Year	Fund 10 General Fund	Fund 30 Long-term Debt	Fund 40 Capital Expansion	Fund 80 Community Service	TOTAL	Dollar Increase/ Decrease	Percent Increase/ Decrease
2013/14	8.38	0.82	0.32	0.07	9.59	0.13	1.33%
2012/13	8.31	0.80	0.32	0.04	9.46	0.24	2.65%
2011/12	8.05	0.81	0.30	0.06	9.22	0.06	0.66%
2010/11	7.55	0.90	0.64	0.07	9.16	0.58	6.76%
2009/10	7.39	0.87	0.26	0.06	8.58	0.71	9.02%
2008/09	6.24	1.28	0.29	0.06	7.87	0.22	2.88%
2007/08	5.94	1.38	0.29	0.04	7.65	0.42	5.81%
2006/07	5.60	1.42	0.14	0.07	7.23	(0.15)	-2.03%
2005/06	5.77	1.56	-	0.05	7.38	(1.09)	-12.90%
2004-05	6.73	1.70	-	0.04	8.47	(0.50)	-5.54%
2003-04	7.07	1.86	-	0.04	8.97	0.14	1.59%
2002-03	6.83	1.98	-	0.02	8.83	(0.34)	-3.71%
2001-02	7.02	2.15	-	-	9.17	(0.33)	-3.47%
2000-01	7.22	2.28	-	-	9.50	(0.33)	-3.36%
1999-00	7.34	2.49	-	-	9.83	(0.46)	-4.47%
1998-99	7.92	2.37	-	-	10.29	0.21	2.08%
1997-98	7.98	2.10	-	-	10.08	-	0.00%
1996-97	7.98	2.10	-	-	10.08	(4.07)	-28.76%
1995-96	12.38	1.77	-	-	14.15	(1.43)	-9.18%
1994-95	13.71	1.87	-	-	15.58	(2.00)	-11.38%
1993-94	15.55	2.03	-	-	17.58	0.31	1.80%
1992-93	15.87	1.40	-	-	17.27	1.75	11.28%
1991-92	14.67	0.85	-	-	15.52	(0.43)	-2.70%
1990-91	15.00	0.95	-	-	15.95	0.10	0.63%
1989-90	14.79	1.06	-	-	15.85	0.22	1.41%
1988-89	14.50	1.13	-	-	15.63		

Three Year Average Tax Rate:	**9.42**
Five Year Average Tax Rate:	**9.20**
Ten Year Average Tax Rate:	**8.46**

MUKWONAGO AREA SCHOOL DISTRICT
25 YEAR EQUALIZED VALUATION HISTORY

Fiscal Year	Equalized Valuation	Increase/(Decrease)	Percent Change
2013/14	2,951,164,080	(61,012,322)	-2.03%
2012/13	3,012,176,402	(134,537,806)	-4.28%
2011/12	3,146,714,208	(18,920,219)	-0.60%
2010/11	3,165,634,427	(84,709,151)	-2.61%
2009/10	3,250,343,578	(70,930,177)	-2.14%
2008/09	3,321,273,755	44,626,521	1.36%
2007/08	3,276,647,234	171,348,061	5.52%
2006/07	3,105,299,173	282,962,482	10.03%
2005/06	2,822,336,691	327,764,179	13.14%
2004-05	2,494,572,512	205,417,238	8.97%
2003-04	2,289,155,274	156,470,565	7.34%
2002-03	2,132,684,709	177,460,211	9.08%
2001-02	1,955,224,498	175,898,140	9.89%
2000-01	1,779,326,358	180,401,408	11.28%
1999-00	1,598,924,950	139,848,077	9.58%
1998-99	1,459,076,873	73,625,747	5.31%
1997-98	1,385,451,126	109,360,878	8.57%
1996-97	1,276,090,248	67,618,392	5.60%
1995-96	1,208,471,856	122,195,849	11.25%
1994-95	1,086,276,007	129,472,702	13.53%
1993-94	956,803,305	86,004,261	9.88%
1992-93	870,799,044	65,382,405	8.12%
1991-92	805,416,639	80,983,729	11.18%
1990-91	724,432,910	74,738,324	11.50%
1989-90	649,694,586	47,087,297	7.81%
1988-89	602,607,289		

(TID Out)

Three Year Average Change in EAV:	**-2.30%**
Five Year Average Change in EAV:	**-2.33%**
Ten Year Average Change in EAV:	**2.74%**

DISTRICT: Mukwonago 3822

DATA AS OF 10/25/2013

Line 1 Amount May Not Exceed Line 9 minus Line 7B of Final 12-13 Revenue Limit		
2012-13 General Aid Certification (12-13 Line 12A, src 621)	+	17,621,293
2012-13 Computer Aid Received (12-13 Line 17, Src 691)	+	19,602
2012-13 Hi Pov Aid (12-13 Line 12B, src 628)	+	0
2012-13 Fnd 10 Levy Cert (12-13 Line 18, Src 211)	+	25,030,615
2012-13 Fnd 38 Levy Cert (12-13 Line 14B, Src 210)	+	388,640
2012-13 Fnd 41 Levy Cert (12-13 Line 14C, Src 210)	+	950,000
2012-13 Aid Penalty for Over Levy (12-13 FINAL Rev Limit Worksheet)	-	0
2012-13 Penalty for Unspent Energy Exemption (12-13 FINAL Rev Limit W	-	0
2012-13 Total Levy for All Levied Non-Recurring Exemptions*	-	968,350
NET 2012-13 Base Revenue (LINE 1)	=	43,041,800

*For 2012-13 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Uncounted Open-Enroll. Pupils)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:(10+.4ss)+(11+.4ss)+(12+.4ss) / 3 = **4,756**

	2010	2011	2012
Summer fte:	39	39	55
% (40,40,40)	16	16	22
Sept fte:	4,865	4,737	4,611
Total fte	4,881	4,753	4,633

Line 6: Curr Avg:(11+.4ss)+(12+.4ss)+(13+.4ss) / 3 = **4,648**

	2011	2012	2013
Summer fte:	39	55	69
% (40,40,40)	16	22	28
Sept fte:	4,737	4,611	4,531
Total fte	4,753	4,633	4,559

Sept Count Down 80 ADM. 3 year rolling average down 108 ADM.

Line 10B: Declining Enrollment Exemption = **985,500**

Average FTE Loss (Line 2 - Line 6, if > 0) 108

X 1.00 = 108

X (Line 5, Maximum 2013-2014 Revenue per Memb) = 9,125.00

Non-Recurring Exemption Amount: 985,500

Line 17: State Aid for Exempt Computers = **21,490** (Rounds to Dollar)

Line 17 = A X (Line 16 / C) *(to 8 decimals)*

2013 Property Values (October 1, 2013 Values from DOR)

A. 2013 Exempt Computer Property Valuation	Required	+	2,240,900
B. 2013 TIF-Out Tax Apportionment Equalized Valuation		+	2,951,164,080
C. 2013 TIF-Out Value plus Exempt Computers (A + B)		=	2,953,404,980

Computer aid replaces a portion of proposed Fund 10 Levy

2013-2014 Revenue Limit Worksheet

1.	2012-13 Base Revenue (Funds 10, 38, 41)	(from left)	43,041,800
2.	Base Sept Membership Avg (10+.4ss, 11+.4ss, 12+.4ss/3)	(from left)	4,756
3.	2012-13 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,050.00
4.	2013-14 Per Member Change (A+B)		75.00
	A. Allowed Per Pupil Change (+$0.00/Member)	75.00	
	B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0	0	
	C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5.	2013-14 Maximum Revenue / Memb (Ln 3 + Ln 4)		9,125.00
6.	Current Membership Avg (11+.4ss, 12+.4ss, 13+.4ss/3)	(from left)	4,648
7.	2013-14 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	43,041,800
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	42,413,000	
B.	Hold Harm Non-Recurr Exemption	628,800	
8.	Total Recurring Exemptions (A+B+C+D+E+F)	(rounded)	0
A.	Prior Year Carryover	0	
B.	Transfer of Service (if negative, include sign)	0	
C.	Transfer of Territory (if negative, include sign)	0	
D.	Federal Impact Aid Loss (2011-12 to 2012-13)	0	
E.	Recurring Referenda to Exceed (If 2013-14 is first year)	0	<<Enter if not pre-filled
9.	2013-14 Limit with Recurring Exemptions (Ln 7 + Ln 8)		43,041,800
10.	Total 2013-14 Non-Recurring Exemptions (A+B+C+D)		985,500
A.	Non-Recurring Referenda to Exceed 2013-14 Limit	0	<<Enter if not pre-filled
B.	Declining Enrollment Exemption for 2013-14 (from left)	985,500	
C.	Energy Efficiency Exemption for 2013-14	0	<<Enter if not pre-filled
D.	Adjustment for Refunded or Rescinded Taxes for 2013-14	0	
E.	Prior Year Open Enrollment (uncounted pupils)	0	
11.	2013-14 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		44,027,300
12.	Total Aid to be Used in Computation (12A + 12B)		17,934,821
A.	2013-14 General Aid *(pending outcome of SS SB1)*	17,934,821	
B.	State Aid to High Poverty Districts (not all dists)	0	

REMEMBER TO USE the ACT 46 OCTOBER CERT WHEN SETTING THE LEVY.

13.	**Allowable Limited Revenue:** (Line 11 - Line 12) (10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		**26,092,479**
14.	**Total Limited Revenue To Be Used** (A+B+C)	Not >line 13	26,092,479
	Entries Required Below: Amnts Needed by Purpose and Fund:	0	
A.	Gen Operations: Fnd 10 including Src 211 & Src 691	24,754,725	(Proposed Fund 10)
B.	Non-Referendum Debt (inside limit) Fnd 38 Src 210	387,754	(to Budget Rpt)
C.	Capital Exp, Annual Meeting Approved: Fnd 41 Src 210	950,000	(to Budget Rpt)
15.	Total Revenue from Other Levies	(A+B+C+D):	2,229,826
A.	Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)	2,020,618	
B.	Community Services (Fnd 80 Src 210)	204,929	(to Budget Rpt)
C.	Prior Year Levy Chargeback (Src 212)	4,279	(to Budget Rpt)
D.	Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16.	Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	26,070,989	28,322,305
17.	Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	21,490
18.	**Fnd 10 Src 211 (Ln 14A-Ln 17), 2013-14 Budget**		**24,733,235**
	Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
19.	**Total Fall, 2014 All Fund Tax Levy** (14B + 14C + 15 + 18)		**28,300,815**
	Line 19 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00958971
20.	Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)		2,408,372

CELL COLOR KEY: Auto-Calc | DPI Data | District Enters

District are responsible for the integrity of the revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION

2013 WI ACT 46 - OCTOBER CERTIFICATION OF 2013-14 GENERAL AID

USING 2012-13 MEMBERSHIP, 2012-13 PI-1506-AC DATA & 2012 EQUALIZED (MAY 2013 CERT) VALUES

Mukwonago 3822

GUARANTEES FOR FINAL ELIGIBILITY:	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,090,654	3,271,962	1,635,981
TERTIARY (G11)	536,519	1,609,557	804,778

OCT 2013 - *2013 ACT 46*

	PART A: 2012-13 AUDITED MEMBERSHIP			FTE
A1	3RD FRI SEPT 12 MEMBERSHIP* (include Youth Challenge)			4,611.00
A2	2ND FRI JAN 13 MEMBERSHIP* (include Youth Challenge)			4,613.00
A3	TOTAL (A1 + A2)			9,224.00
A4	AVERAGE (A3/2) (ROUNDED)			4,612.00
A5	SUMMER 12 FTE EQUIVALENT*			55.00
A6	FOSTER GROUP + PARTTIME FTE EQUIVALENT			1.00
A7	AID MEMBERSHIP (A4 + A5 + A6) [FOR MILWAUKEE ONLY: (max of A1 or A2) + A5 + A6]			4,668.00
	* Ch 220 Resident Inter FTE counts only 75%.			
	PART B: 2012-13 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC DATA)			
B1	TOTAL REVENUE & TRNSF IN	10R 000000 000	+	46,742,131.66
B2	PROP TAX + COMPUTER AID	10R 210 + 691	-	25,059,799.00
B3	GENERAL STATE AID	10R 000000 620 + 718	-	17,621,293.00
B4	NON-DED IMPACT AID	(DPI ESTIMATE)	-	0.00
B5	REORG SETTLEMENT	10R 000000 850	-	0.00
B6	LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7	LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8	PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9	DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	4,061,039.66
	PART C: 2012-13 NET COST OF GENERAL FUND (PI-1506-AC DATA)			
C1	TOTAL GF EXPENDITURES	10E 000000 000	+	45,863,511.52
C2	DEBT SRVC TRANSFER	10E 411000 838+839	-	587,754.00
C3	REORG SETTLEMENT	10E 491000 950	-	0.00
C4	REFUND PRIOR YEAR REV	10E 492000 972	-	4,278.82
C5	GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	45,271,478.70
C6	DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	4,061,039.66
C7	OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8	NET COST GENERAL FUND	(NOT LESS THAN 0)	=	41,210,439.04
	PART D: 2012-13 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC DATA)			
D1	TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	2,992,139.17
D2	TRNSF FROM GEN FUND	10E 411000 838 + 839	-	587,754.00
D3	PROPERTY TAXES	38R + 39R 210	-	2,397,274.00
D4	PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5	NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6	DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	7,111.17
D7	TOTAL EXPENDITURES	38E + 39E 000	+	2,459,509.37
D8	AIDABLE FUND 41 EXP	(DPI ESTIMATE)	+	449,715.91
D9	REFINANCING	38E + 39E 282000	-	8,414.38
D10	OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11	NET COST DEBT SERVICE FUNDS		=	2,893,699.73
	PART E: 2012-13 SHARED COST (PI-1506-AC DATA)			
	SHARED COST PER MEMBER = $9,448			
E1	NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	44,104,138.77
E2	COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORTATION		-	0.00
E3	IMPACT AID NON-DEDUCTIBLE		-	0.00
E4	TOTAL SHARED COST FOR EQUALIZATION AID		=	44,104,138.77

	PART E: 2012-13 SHARED COST - CONTINUED		
		E5 =	44,104,138.77
E6	PRIMARY COST CEILING PER MEMBER		1,000
E7	PRIMARY CEILING (A7 * E6)		4,668,000
E8	PRIMARY SHARED COST (LESSER OF E5 OR E7)		4,668,000.00
E9	SECONDARY COST CEILING PER MEMBER		9,092
E10	SECONDARY CEILING (A7 * E9)		42,441,456
E11	SECONDARY SHARED COST ((LESSER OF E5 OR E10) - E8)		37,773,456.00
E12	TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)		1,662,682.77
	PART F: EQUALIZED PROPERTY VALUE		
F1	2012 EQUALIZED VALUE (MAY 13 CERT) + EXEMPT COMPUTER VALUE		3,013,078,621
	VALUE PER MEMBER =	645,475	
	PART G: 2013-14 EQUAL AID BY TIER: PI-1506-AC DATA		
G1	PRIMARY GUARANTEED VALUE PER MEMBER		1,930,000
G2	PRIMARY GUARANTEED VALUATION (A7 * G1)		9,009,240,000
G3	PRIMARY REQUIRED RATE (E8 / G2)		0.00051813
G4	PRIMARY NET GUARANTEED VALUE (G2 - F1)		5,996,161,379
G5	PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)		3,106,791.10
G6	SECONDARY GUARANTEED VALUE PER MEMB		1,090,654
G7	SECONDARY GUARANTEED VALUATION (A7 * G6)		5,091,172,872
G8	SECONDARY REQUIRED RATE (E11 / G7)		0.00741940
G9	SECONDARY NET GUARANTEED VALUE (G7 - F1)		2,078,094,251
G10	SECONDARY EQUALIZATION AID (G8 * G9)		15,418,212.49
G11	TERTIARY GUARANTEED VALUE PER MEMB		536,519
G12	TERTIARY GUARANTEED VALUATION (A7 * G11)		2,504,470,692
G13	TERTIARY REQUIRED RATE (E12 / G12)		0.00066389
G14	TERTIARY NET GUARANTEED VALUE (G12 - F1)		-508,607,929
G15	TERTIARY EQUALIZATION AID (G13 * G14)		-337,659.72
	PART H: 2013 ACT 46 OCTOBER CERTIFICATION OF 2013-14 EQUALIZATION AID		
H1	2013-14 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT< 0		18,187,344.00
H2	PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)		0.00
H2 A.	PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE		0.00
H3	MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0146504949)		-266,454.00
H4	2012-13 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID		14,128.00
H5	PRIOR YEAR (2012-13) DATA ERROR ADJUSTMENT		0
H6	2013-14 EQUALIZATION AID - 2013 ACT 46 OCTOBER CERT. (ROUND) (H1+H2+H3+H4+H5)		17,935,018
	***** PART I: 2013 ACT 46 OCTOBER CERTIFICATION OF 2013-14 GENERAL AID *****		
I1	2013-14 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY		0.00
I2 A.	PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)		0.00
I2 B.	MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0146504949)		0.00
I2 C.	2012-13 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID		0.00
I3	2013-14 SPEC ADJ AID and/or CHAP 220-2013 ACT 46 OCT CERT (ROUND) (I1+I2A+I2B+I2C)		0.00
I4	2012-13 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION		-197.00
*I5	2013 ACT 46 OCTOBER CERTIFICATION OF 2013-14 GENERAL AID (H6+I3+I4)		17,934,821

THIS IS THE CERTIFICATION OF GENERAL AID FOR THE 2013-14 FISCAL YEAR AS REQUIRED BY 2013 WISCONSIN ACT 46

DISTRICTS ARE REMINDED THAT THE 2013 ACT 46 OCTOBER CERTIFICATION OF GENERAL AID MUST BE USED WHEN SETTING THE FALL 2013 LEVY.

COMPUTATIONAL DETAILS EXPLAINING THE NUMBER FOUND IN LINE I1, IF GREATER THAN 0, CAN BE FOUND ON THE "BREAKDOWN OF LINE I1" TAB IN THIS WORKBOOK.

COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

MUKWONAGO AREA SCHOOL DISTRICT
FUND 38 - DEBT SCHEDULE
AS OF JULY 1, 2013

PAYMENT DATE	PRINCIPAL	INTEREST	TOTAL PAYMENTS	ANNUAL BUDGET	ANNUAL TAX LEVY
10/1/2013	-	49,805	49,805	553,810	
11/15/2013	160,000	4,200	164,200		
4/1/2014	290,000	49,805	339,805		387,754
10/1/2014	-	47,949	47,949	390,898	
4/1/2015	295,000	47,949	342,949		388,346
10/1/2015	-	45,397	45,397	390,794	
4/1/2016	300,000	45,397	345,397		387,449
10/1/2016	-	42,052	42,052	389,104	
4/1/2017	305,000	42,052	347,052		385,170
10/1/2017	-	38,118	38,118	391,235	
4/1/2018	315,000	38,118	353,118		386,510
10/1/2018	-	33,393	33,393	391,785	
4/1/2019	325,000	33,393	358,393		386,341
10/1/2019	-	27,949	27,949	390,898	
4/1/2020	335,000	27,949	362,949		384,784
10/1/2020	-	21,835	21,835	393,670	
4/1/2021	350,000	21,835	371,835		387,020
10/1/2021	-	15,185	15,185	395,370	
4/1/2022	365,000	15,185	380,185		388,070
10/1/2022	-	7,885	7,885	395,770	
4/1/2023	380,000	7,885	387,885		387,885
	3,420,000	**663,333**	**4,083,333**	**4,083,333**	**3,869,328**

MUKWONAGO AREA SCHOOL DISTRICT
FUND 39 - DEBT SCHEDULE
AS OF JULY 1, 2013

PAYMENT DATE	PRINCIPAL	INTEREST	TOTAL PAYMENTS	ANNUAL BUDGET	ANNUAL TAX LEVY
9/15/2013	100,000	-	100,000	2,033,568	
10/1/2013	-	116,831	116,831		
3/15/2014	910,320	29,585	939,906		2,020,618
4/1/2014	760,000	116,831	876,831		
9/15/2014	100,000	-	100,000	1,587,763	
10/1/2014	-	103,881	103,881		
4/1/2015	1,280,000	103,881	1,383,881		2,019,581
9/15/2015	555,000	-	555,000	2,031,400	
10/1/2015	-	80,700	80,700		
4/1/2016	1,315,000	80,700	1,395,700		2,018,050
9/15/2016	565,000	-	565,000	1,889,700	
10/1/2016	-	57,350	57,350		
4/1/2017	1,210,000	57,350	1,267,350		1,988,150
9/15/2017	685,000	-	685,000	1,631,600	
10/1/2017	-	35,800	35,800		
4/1/2018	875,000	35,800	910,800		1,982,144
9/15/2018	1,050,000	-	1,050,000	1,997,688	
10/1/2018	-	21,344	21,344		
4/1/2019	905,000	21,344	926,344		1,982,119
9/15/2019	1,050,000	-	1,050,000	1,481,550	
10/1/2019	-	5,775	5,775		
4/1/2020	420,000	5,775	425,775		425,775
	11,780,320	**872,948**	**12,653,268**	**12,653,268**	**12,436,437**

Mukwonago Area Schools

Table 3 - Comparison of Past and Projected Enrollments
Method 1

GRADE	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
K	329	320	305	310	294	291	287	272	264	257	250
	+13.06%	+9.97%	+4.81%	+6.53%	+1.03%	+0.00%	-1.37%	-6.53%	-9.28%	-11.68%	-14.09%
1	368	337	337	326	321	312	305	301	285	277	269
	+17.95%	+8.01%	+8.01%	+4.49%	+2.88%	+0.00%	-2.24%	-3.53%	-8.65%	-11.22%	-13.78%
2	334	369	343	332	324	332	314	307	303	287	279
	+0.60%	+11.14%	+3.31%	+0.00%	-2.41%	+0.00%	-5.42%	-7.53%	-8.73%	-13.55%	-15.96%
3	348	344	374	355	332	335	339	321	314	310	293
	+3.88%	+2.69%	+11.64%	+5.97%	-0.90%	+0.00%	+1.19%	-4.18%	-6.27%	-7.46%	-12.54%
4	350	363	350	386	347	349	343	347	329	322	318
	+0.29%	+4.01%	+0.29%	+10.60%	-0.57%	+0.00%	-1.72%	-0.57%	-5.73%	-7.74%	-8.88%
5	354	350	362	365	381	345	350	344	348	330	323
	+2.61%	+1.45%	+4.93%	+5.80%	+10.43%	+0.00%	+1.45%	-0.29%	+0.87%	-4.35%	-6.38%
6	373	361	360	370	363	379	349	354	348	352	334
	-1.58%	-4.75%	-5.01%	-2.37%	-4.22%	+0.00%	-7.92%	-6.60%	-8.18%	-7.12%	-11.87%
7	397	383	381	373	374	379	392	361	366	360	364
	+4.75%	+1.06%	+0.53%	-1.58%	-1.32%	+0.00%	+3.43%	-4.75%	-3.43%	-5.01%	-3.96%
8	411	403	387	390	367	370	381	394	363	368	362
	+11.08%	+8.92%	+4.59%	+5.41%	-0.81%	+0.00%	+2.97%	+6.49%	-1.89%	-0.54%	-2.16%
9	439	441	421	412	409	386	391	403	416	384	389
	+13.73%	+14.25%	+9.07%	+6.74%	+5.96%	+0.00%	+1.30%	+4.40%	+7.77%	-0.52%	+0.78%
10	451	426	436	419	410	397	380	385	397	409	378
	+13.60%	+7.30%	+9.82%	+5.54%	+3.27%	+0.00%	-4.28%	-3.02%	+0.00%	+3.02%	-4.79%
11	391	452	414	428	417	406	392	376	380	392	404
	-3.69%	+11.33%	+1.97%	+5.42%	+2.71%	+0.00%	-3.45%	-7.39%	-6.40%	-3.45%	-0.49%
12	479	408	459	430	443	418	417	403	386	390	403
	+14.59%	-2.39%	+9.81%	+2.87%	+5.98%	+0.00%	-0.24%	-3.59%	-7.66%	-6.70%	-3.59%
K-6	2,456	2,444	2,431	2,444	2,362	2,343	2,287	2,246	2,191	2,135	2,066
	+4.82%	+4.31%	+3.76%	+4.31%	+0.81%	+0.00%	-2.39%	-4.14%	-6.49%	-8.88%	-11.82%
7-8	808	786	768	763	741	749	773	755	729	728	726
	+7.88%	+4.94%	+2.54%	+1.87%	-1.07%	+0.00%	+3.20%	+0.80%	-2.67%	-2.80%	-3.07%
9-12	1,760	1,727	1,730	1,689	1,679	1,607	1,580	1,567	1,579	1,575	1,574
	+9.52%	+7.47%	+7.65%	+5.10%	+4.48%	+0.00%	-1.68%	-2.49%	-1.74%	-1.99%	-2.05%
K-12	5,024	4,957	4,929	4,896	4,782	4,699	4,640	4,568	4,499	4,438	4,366
	+6.92%	+5.49%	+4.89%	+4.19%	+1.77%	+0.00%	-1.26%	-2.79%	-4.26%	-5.55%	-7.09%

Mukwonago Area School District - Property Valuation / Levy Breakdown by Municipality

Property Valuation Breakdown by Municipality:

	2013/14		2012/13		Current Year - Breakdown Equalized Valuation		Prior Year - Breakdown Equalized Valuation	
Waukesha County	Equalized Valuation	% of District Valuation	Equalized Valuation	% of District Valuation	Variance	% Change	Variance	% Change
City of Muskego	1,447,645	0.049%	1,416,401	0.047%	31,244	2.21%	4,175	-0.48%
Town of Eagle	226,391,662	7.671%	226,299,461	7.513%	92,201	0.04%	(732,934)	-3.96%
Town of Genesee	127,507,606	4.321%	135,948,830	4.513%	(8,441,224)	-6.21%	(3,756,813)	4.95%
Town of Mukwonago	812,016,200	27.515%	816,237,000	27.098%	(4,220,800)	-0.52%	(30,454,900)	0.25%
Town of Ottawa	39,294,655	1.331%	41,320,416	1.372%	(2,025,761)	-4.90%	(1,850,410)	-2.96%
Town of Vernon	797,768,150	27.032%	779,900,986	25.892%	17,867,164	2.29%	(71,538,272)	0.00%
Village of Big Bend	140,045,300	4.745%	141,032,400	4.682%	(987,100)	-0.70%	(10,114,600)	-0.64%
Village of Eagle	39,531	0.001%	39,291	0.001%	240	0.61%	(2,996)	-1.35%
Village of Mukwonago	633,503,800	21.466%	687,209,200	22.814%	(53,705,400)	-7.82%	(3,473,000)	-2.44%
Village of North Prairie	172,059,945	5.830%	181,747,455	6.034%	(9,687,510)	-5.33%	(12,681,703)	0.63%
Walworth County								
Town of East Troy	340,280	0.012%	355,893	0.012%	(15,613)	-4.39%	(24,438)	0.33%
Village of Mukwonago	749,306	0.025%	669,069	0.022%	80,237	11.99%	88,085	29.84%
Total Eqaulized Valuation	2,951,164,080	100.00%	3,012,176,402	100.00%	(61,012,322)	-2.03%	(134,537,806)	-4.28%

Tax Levy Breakdown by Municipality:

	2013/14		2012/13		Current Year - Breakdown Tax Levy		Prior Year - Breakdown Tax Levy	
Waukesha County	Tax Levy per Municipality	% of District Valuation	Tax Levy per Municipality	% of District Valuation	Difference	% Change	Difference	% Change
City of Muskego	13,882	0.05%	13,405	0.05%	477	3.56%	386	0.12%
Town of Eagle	2,171,031	7.67%	2,141,768	7.51%	29,263	1.37%	48,797	-3.38%
Town of Genesee	1,222,761	4.32%	1,286,662	4.51%	(63,900)	-4.97%	(1,260)	5.58%
Town of Mukwonago	7,787,002	27.52%	7,725,119	27.10%	61,883	0.80%	(80,382)	0.85%
Town of Ottawa	376,824	1.33%	391,069	1.37%	(14,245)	-3.64%	(6,915)	-2.38%
Town of Vernon	7,650,367	27.03%	7,381,224	25.89%	269,143	3.65%	(468,042)	0.60%
Village of Big Bend	1,342,994	4.75%	1,334,774	4.68%	8,220	0.62%	(58,623)	-0.04%
Village of Eagle	379	0.00%	372	0.00%	7	1.94%	(18)	-0.76%
Village of Mukwonago	6,075,119	21.47%	6,503,960	22.81%	(428,841)	-6.59%	136,685	-1.86%
Village of North Prairie	1,650,005	5.83%	1,720,114	6.03%	(70,109)	-4.08%	(72,293)	1.23%
Walworth County								
Town of East Troy	3,263	0.01%	3,368	0.01%	(105)	-3.12%	(138)	0.93%
Village of Mukwonago	7,186	0.03%	6,332	0.02%	853	13.48%	976	30.62%
Total Valuation	28,300,815	100.00%	28,508,168	100.00%	(207,353)	-0.73%	(500,826)	-1.73%
					Tax Levy Decrease in Fiscal Year 2013/14		Tax Levy Decrease in Fiscal Year 2012/13	